

INTERTANKO

MEMBERS BROCHURE

LEADING THE WAY, MAKING A DIFFERENCE



INTERTANKO

International Association of Independent Tanker Owners

- **FORUM** for Members to meet and share information and best practice with each other and the wider industry
- ADVISOR for Members providing guidance on issues affecting their operations and interests
- **CHAMPION** that speaks on behalf of and acts for independent tanker owners

INTERTANKO MEMBERS

lead the continuous improvement of the tanker industry's performance

strive to achieve the goals of:

ZERO fatalities **ZERO** pollution **ZERO** detentions

deliver the highest quality services to meet their stakeholders' expectations

promote the availability and use of personnel with the best marine skills and competencies

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By the time you read this, INTERTANKO will be back in the swing of hosting physical meetings after such a long and unexpected hiatus. Reacquainting ourselves in person following over two years of turmoil, adversity and testing times is all the more important, considering the new and constantly changing challenges of geopolitical developments.

As the Chairman stated even before lockdowns and pandemics, "As Members of INTERTANKO it is our resilience, dedication to excellence and unparalleled ability to adapt that will see us continuing to lead the way and make a difference."

Considering the drastic changes to the way we have had to work, this industry's 'can-do' attitude and ability to keep finding solutions is both admirable and intensely gratifying.

At the forefront of our efforts, both throughout the pandemic and now, are seafarers - those professionals that calmly continue going about their day-to-day jobs, serving us all and keeping the world's economy turning. Our inability to support and protect them better has been the source of tremendous frustration, but the complexities of public health emergencies and the plethora of unfamiliar institutions, meant that efforts made are so much less efficient.

Yet there were positives too. INTERTANKO has been deeply involved in a range of initiatives that required sustained and committed collaboration with other industry bodies, institutions and entities we had never engaged with before. Pushing for seafarers' rights and getting them recognised as 'key workers' has been a slow and ongoing process, but progress is being made nevertheless. Throughout the pandemic, the tireless efforts of Members in the working committees, passionately dedicated Secretariat staff and engagement from stakeholders far beyond our industry, has shown once more how shipping can come together when it matters. As always, INTERTANKO's top priority has been the needs of Members, so recent years have brought some big changes and the adaptation of services to ensure those needs are met. From switching to virtual meetings and online collaboration during the pandemic, to refocusing the workplan to adequately address global decarbonisation ambitions, every aspect of operations has been reviewed and adjusted.

Since governance and policy aspects continue to be informed by the working committees and decided by the Council of Members, there are some excellent feedback mechanisms in place to ensure the Association serves where needed. We also get direct feedback from Members using the ever increasing breadth of guidance documents and publications, the resources, tools and benchmarks available on the website and the events and meetings (both virtual and physical) organised for their exchange.

Please help us ensure INTERTANKO is everything you need it to be, from your top source of information and most representative body to the best tanker forum and community. We need your views on current focus, performance and the value of your membership, so please help by answering just 25 questions in the 2022 INTERTANKO Member Survey accessible to all Members and Associate Members through the INTERTANKO website (https://www.intertanko.com/msurvey).

Thank you to all Members and Associate Members for your dedication, professionalism and hard work in keeping this Association relevant and impactful and making our sector stand for a responsible, sustainable and respected tanker industry, committed to continuous improvement and constructively influencing its future.



Paolo d'Amico Chairman Katharina Stanzel Managing Director

Your Services

Forum provider, Advisor, Champion

MEMBERSHIP BENEFITS

INTERTANKO has been the voice of independent tanker owners since 1970. A professional and respected Association, it champions an industry dedicated to support global energy networks by delivering safe, efficient and environmentally sound transport services that keep the world economy turning.

INTERTANKO actively works on a wide range of operational, technical, legal and commercial issues affecting tanker owners around the world. It draws on regular and direct contact with its Members and stakeholders to identify, develop and disseminate information and best practice, essential to the tanker industry.

Membership benefits include not only representation by a large, respected industry body but also access to guidance and advice, as well as opportunities for contact and exchange with fellow Members, the extensive network of Associate Members and other industry stakeholders.

Because INTERTANKO is a Member-run, direct entry organisation, its strength lies in developing policies that are immediately relevant and beneficial to Members. The Association serves as the voice for independent tanker owners and represents Members' interests at national, regional and international levels.

INTERTANKO works closely with its industry counterparts including the Oil Companies International Marine Forum (OCIMF), Chemical Distribution Institute (CDI), Society of International Gas Tanker and Terminal Operators (SIGTTO), International Association of Class Societies (IACS), International Group of P&I Clubs, the Port State Control MoUs, US Coast Guard, European Commission and many others.

A recognised Non-Governmental Organisation, it has observer status at the International Maritime Organisation (IMO), the United Nations Conference on Trade and Development (UNCTAD) and the International Oil Pollution Compensation Funds



(IOPC), among others, contributing actively to their work. Through this engagement, Members have the possibility to influence strategically important developments at the highest level.

The Secretariat's primary aim is to deliver services that add value to the day-to-day and long-term business needs of INTERTANKO Members. A 23-strong, multidisciplinary team (see page 26) with wide-ranging skills and experience, delivers a broad portfolio of services from offices in Oslo, London, Athens, Singapore and Washington, with representation in Brussels via our long-time collaborators, ADS Insight.

Services reflect the three key, inter-related roles the Association fulfils - as a forum, an advisor and a champion for Members worldwide.

CHAMPION

INTERTANKO and its Secretariat strive to build and maintain strong working relationships with legislators and other key stakeholders, and the trust and respect that goes with them. The primary aim is to ensure that Members' concerns are heard, supported by business logic and acted upon during the development of regulatory requirements for all aspects of tanker design, construction, operation and decommissioning. The Association's aim is never to obstruct, but to ensure fair outcomes for all parties, based on common sense and what is workable in practice.

INTERTANKO's advocacy is founded on the values and high-quality reputation of its Members. The Association is committed to finding practical working solutions for the tanker industry, striving to deliver solutions for day-to-day operational • 02 Welcome

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Your Services Forum provider, Advisor, Champion

challengesthatensure maximum safety and efficiency, as well as good ratings from industry benchmarks to Environmental, Social and Governance (ESG). In practice, specialists within the Secretariat manage a wide-ranging work programme of strategic issues in order to support Members' performance with focus on five main areas: safety & technical, human element, environment, quality operations and commercial sustainability.

Cargo and ship-specific representation for oil, gas and chemical carriers is also part of the portfolio.

FORUM PROVIDER

For the benefit of both Members and Associate Members, INTERTANKO organises a wide range of events as opportunities for engagement and exchange throughout the year. The pandemic brought forth many challenges in keeping these lines of communication open, but with modern virtual solutions and Members' enthusiastic response and support, the Association continued to fulfil its remit. In some areas, such as engagement from Members in Asia, virtual solutions have even provided better opportunities to engage and uptake has been excellent, although we are delighted to be again organising physical meetings.

The Annual Tanker Event, where the latest issues affecting the industry are debated by tanker owners and leading decision makers, represents a key industry gathering to develop high-level dialogue.

No virtual meeting could ever replace the intense exchanges of a physical event, so while the pandemic forced a number of changes to the traditional Association calendar, INTERTANKO gatherings are live again since early May, with a physical Tanker Event planned for November 2022 in Singapore.

One positive take away from the pandemic is the Membership engagement platform, which has been used to offer an online alternative to physical meetings. Providing the opportunity for global collaboration and cross pollination between regions, as well as opportunities for Members to engage informally amongst themselves, the online platform proved a massive hit during 2021. It will continue to be used for meetings that benefit from the wide engagement of INTERTANKO's global membership but need to broader in scope than the regular committee meetings.

Virtual topical seminars and workshops, on a wide variety of tanker-relevant subjects, provided Members with further opportunities for peer-topeer exchange and these have continued apace. Given the dynamic nature of tanker shipping and the pressures of Members' working realities, every effort is made to ensure that the right issues are discussed by the right people, at the right time and in a convenient way - be that virtual as was the case for the last couple of years, or physical as we move back to in-person events.

The Association also holds regular regional Member meetings in Asia, Europe, North as well as Latin America and the Mediterranean region. These regional events continued virtually during the pandemic, with Members from all corners of the globe taking the opportunity to get involved. In-depth, topical information and bespoke seminars included presentations and Q&As on topics from Vetting, Security and Risk Assurance, Environmental and Greenhouse Gas issues to Chemical and Gas Tanker operational issues and many more.

Subject matter experts from Member and Associate Member companies participate in 14 specialist working Committees and Sub-Committees to discuss and formulate the policies and best practices which help shape our industry. Supported by designated Secretariat staff, these Committees inform and support all work done by the Association and brought for discussion before the Council.

Cargo-specific Committees for chemical and gas carriers work across the topical ones in order to ensure their issues are addressed in their specific business context.

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ADVISOR

A crucial role for the Association is to leverage the formidable experience and expertise of the collective body of Members and Associate Members in the diverse areas of oil, gas and chemical tanker ownership and operations.

Supplemented by experienced Secretariat staff and their professional networks, this unrivalled reservoir of specialist tanker knowledge, connections and relationships distinguishes INTERTANKO from other associations and keeps it ahead of the changes and challenges continuously introduced by regulators and other stakeholders.

Expert Advice and Support

INTERTANKO Members and Associate Members can rely on expert advice from the Association on anything from international regulations to charterparty questions, operational issues to best practice guidance. Where necessary, the Secretariat assists with channelling requests to the right specialists to obtain the best-informed views and advice. Members and Associate Members also have direct access to experienced lawyers, mariners, naval architects, marine engineers, economists and other specialists working with, or known to, INTERTANKO.

INTERTANKO offers:

- guidance on regulations and their application to new and existing oil, gas and chemical carriers
- advice on implementing best industry practice, from cadet recruitment to environmental benchmarking, machinery/installations standards or piracy protection
- advice on cargo-related matters (protective measures, reducing disputes and the need for arbitrations)
- assistance with vetting survey observations
- assistance when ships encounter problems with inspectors, terminal operators or port authorities generating delays
- assistance when ships are detained minimising the effect of a detention or assisting in proving the case for removal of the detention.

As gas tonnage is becoming an ever-greater part of our overall fleet, the Secretariat has several staff with gas vessel experience. The gas fleet now consists of over 700 LNG and LPG vessels, representing approximately 17% of the INTERTANKO Member fleet.

Benchmarking and Performance Monitoring Tools

Added-value, proprietary information and benchmarking tools are available exclusively to Members to support their day-to-day operations and requirements.

These include:

- Member search and fleet database
- Crew and Officer Retention database
- Lost Time Indicator database
- TMSA performance indicators
- Ship Vetting statistics
- Vetting and PSC Inspection Feedback
- Terminal Vetting Reports and SatisfactionEnvironmental Performance and Monitoring
- Environmental Performance and Monitoring
 Database
- Freight/demurrage payment performance

More information can be found at:

https://www.intertanko.com/benchmarking-databases

The Association also runs a **Freight & Demurrage Information Pool (FDIP)** which has been active for over 30 years and assists participating Members to resolve delays with the settlement of freight and demurrage claims and obtain timely payment of undisputed debt. The FDIP continues to recover millions of dollars each year for participating Members.

Encouraged by user interaction and feedback, INTERTANKO also maintains a **Payment Performance System (PPS)** which highlights the systematic abuse of payment terms and how late freight has a negative effect on the cash flow of owners' businesses. Using data provided by Members, INTERTANKO benchmarks the best freight payment performers, allowing Members to access average payment delays for individual charterers.

Your Services Forum provider, Advisor, Champion

Information Services

The Association provides Members and Associate Members with a wide range of comprehensive information services including a **weekly electronic newsletter**, topical **e-bulletins** and **alerts**, a range of **web-based information tools** and specialist technical, operational, environmental and documentary **guidance and best practice**.

INTERTANKO's Member-specific web offering is available to Members and Associate Members through the secure section of www.intertanko.com.

Free **workshops** and **seminars** on issues of interest to Members are also an integral part of the Association's information services and organised throughout the year in shipping hubs around the world.

INTERTANKO **publications** and **guidance** have long established their value in the shipping community and are held in high esteem throughout the industry. Recent new titles include the *Guide to LNG Chartering*, with established standard works regularly updated and including publications such as the *Guide to the Vetting Process and Guides on Correct Entries to the Oil Record Books (part I and II)*. SIRE2.0 will have a significant impact on the tanker industry and a new edition of INTERTANKO's *Vessels' Practical Guide to Vetting*, which will cover these important developments, is expected to be published around the time SIRE2.0 goes live in Q4 2022.

Members and Associate Members are entitled to a 50% discount off the price of all INTERTANKO titles.

More details can be found at:

www.intertanko.com/info-centre/intertanko-publications

There is also a bespoke Covid-19 Information Centre (www.intertanko.com/topics-issues/issue/coronavirus - see right), which pulled together information and guidance from around the industry on issues such as:

- Crew changes and the ship shore interface
- OCIMF and CDI inspections and charterers
- Port State and Flag Administrations: Surveys and Certification slippage
- Ship building and repair yards
- Charterparty and other contractual issues

In addition, the library of regularly updated, freeto-Member guidance continues to grow and is available from the secure Member-only section of our website:

www.intertanko.com/info-centre/intertanko-guidance

Since 2021, INTERTANKO has published the following free-to-Member guidance documents:

- Guide to New Zealand's Biofouling and Ballast Water Requirements 2nd Edition (Dec 2021)
- Practical Guidance on Loading Limits for Gas Carriers (Dec 2021)
- Guide to Safe Navigation (including ECDIS) 2nd edition (Nov 2021)
- Guidance on Cargo Compressor Room Entry On Board Gas Carriers (Risk based) (Oct 2021)
- Use of Pressurised Habitats for Hot Work Repairs On Board Floating LNG Installations (Aug 2021)
- INTERTANKO Competence Management Guidance (ICMG) (TOTS replacement) (Mar 2021)
- Crew Welfare Management and Mental Wellness 2nd edition (Jan 2021)

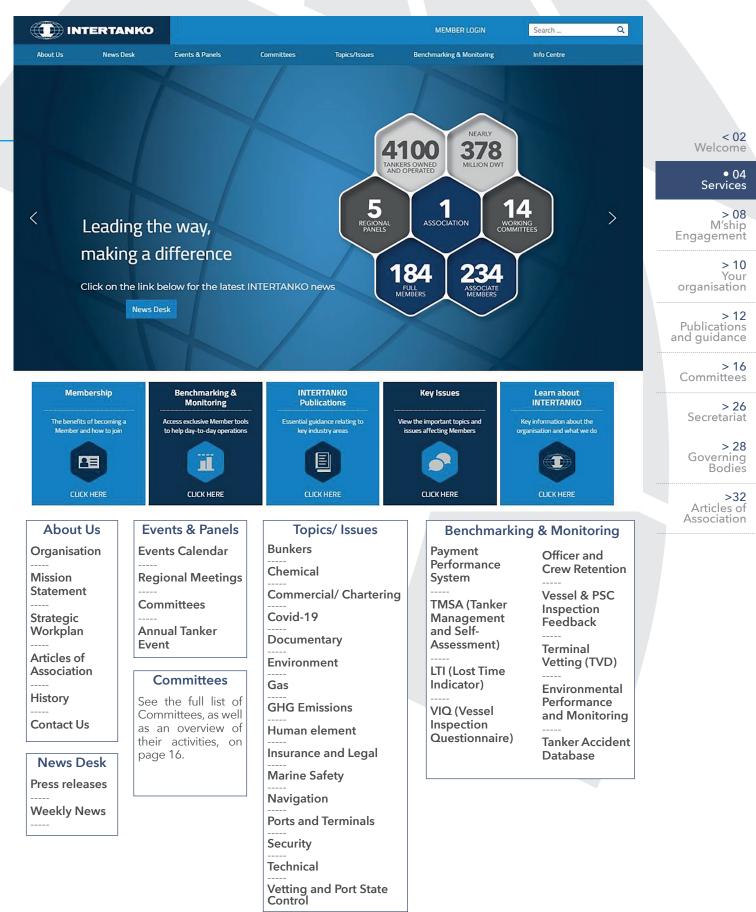
All available FREE to Members from:

www.intertanko.com/info-centre/intertanko-guidance

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www.intertanko.com



All Members and Associate Members can access dedicated webpages at **www.intertanko.com**. The home of membership information, the site acts as a portal to access benchmaking tools, events calendars (and registration pages) and hosts a library of free-to-Member guidance.

To request a login simply click the Member login button or email webmaster@intertanko.com

Membership Engagement Platform Staying relevant in an ever-changing landscape



The Auditorium plays host to video-on demand content and acts as a portal to enter the virtual meetings

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The 'user guide' video explains the many features available to delegates

> Welcome to your Regional Panels

Auditorium



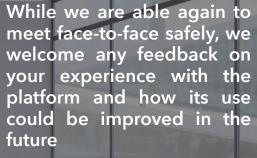
There is always a real-time friendly face on hand to help with Members' live queries and to point you in the right direction for the various meetings and content



Our Info Centre features 11 'booths' on a variety of specific topics, each with its own chat function and dedicated members of the secretariat as well as downloadable resources and useful links

INFO Center

NKO



events@intertanko.com

Your organisation Greater than the sum of its parts...

Chairman

The Chairman is a member of INTERTANKO's Council and elected by Members for a two-year period. He is the figurehead of the Association, representing INTERTANKO's Membership at the highest level; he also chairs the AGM, the Council and Executive Committee.

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Council of Members

Our Council of Members is the Association's main governing body and is made up of representatives of each Member company. The Council's role is to set and agree policy, to elect members of the Executive Committee and to determine annual Membership fees. The Council meets twice a year and has done so virtually during the Covid-19 pandemic.

Regional Meetings

We split our efforts between geographical regions, to ensure that important local issues and perspectives are captured and brought to bear in the Association's work. Regional Member events inform and enrich INTERTANKO's global view of key industry issues.

There will be at least twice yearly meetings (virtually or physically) in each region, with a member of the Secretariat serving as regional manager and first contact for Members. The pandemic and associated virtual meetings opened the regional exchanges to many more Members and Associate Members than ever before, with each meeting being attended by Members all over the globe, not just the region in which they are based.

Membership

Made up of tanker owner/operator Members and their industry associates engaged in tanker-related activities, the Association's Membership represents a uniquely tanker-focussed section of the wider shipping industry.

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Executive Committee

The Executive Committee guides the Secretariat in the implementation of directions given by Council. It also assists the Managing Director and Secretariat in conducting the Association's affairs. The ExCom meets three times a year.

Secretariat

SE CRETARIE

MENDERS

The Secretariat is made up of industry professionals and support staff with complementary skills and experience, dedicated to assist Members and organise Association activities. With offices in London, Oslo, Singapore, Athens and Washington, plus representation in Brussels, the Secretariat manages and coordinates the work of 14 technical and two governance committees, as well as regular regional member meetings.

Members Committees

INTERTANKO's Committees and Sub-Committees meet on a regular basis to harness the collective knowledge of the Membership and address issues of importance to Members. The Committees help to promote Members' interests with governmental and non-governmental bodies and other stakeholders, including environmental groups and the general public. Each Committee works to specific terms of reference, vetted and approved by Council and meets twice yearly under an elected chair person, supported by the Secretariat.

Through the Committees, INTERTANKO harnesses the collective knowledge and expertise of its Membership in order to best provide information, advice and representation in the following areas:

- Human Element Issues
- Tanker Safety, Performance and Vetting
- Marine Operations, Navigation and Ports & Terminals
- Technical Matters
- Environmental Issues

- Chemical Tanker Operations
- Gas Tanker issues
- Legal, Insurance and Documentary Issues
- Issues of Commercial Sustainability
- Worldscale and Tanker Markets

INTERTANKO Publications and guidance

INTERTANKO's publications aim to be the authoritative voice on all things tanker-related. Essential guidance on pertinent issues is available free of charge to all Members on www.intertanko.com with more complex publications available for purchase.

INTERTANKO Members and Associate Members receive a 50% discount on the retail price of INTERTANKO publications via our publishing partner Witherby Seamanship.

To order/download, go to the Info Centre: https://www.intertanko.com/info-centre/



Guide to the Vetting Process Price: GBP 400 (Members GBP 200)

We are now into the 14th edition of this ever-popular publication, which incorporates the INTERTANKO Guide to Port State Control, see below.

The Guide to the Vetting Process provides up-to-date information on the different vetting and ship inspection requirements of energy and chemical companies, insurers, underwriters and the various Port State Control regimes and is a must for every tanker in operation.

It remains a crucial tool to assist ship and office staff, charterers and energy companies ensure the effective vetting of ships.

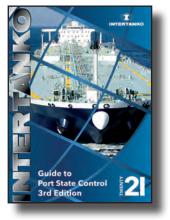
Published: November 2021, 14th Edition

Number of pages: 512

Guide to Port State Control Price: GBP 150 (Members GBP 75)

Now in its third edition, this publication is an excerpt of the larger Guide to the Vetting Process focussed on Port State Control only. It aims to improve the performance of <u>all ship types, not just tankers</u>, by bringing into one document the information on different PSC regimes, their processes as well as guidance produced by INTERTANKO's Vetting Committee.

It will give ships' crews and shore-based personnel a better understanding of PSC systems and will help them prepare for inspections and reduce deficiencies that could lead to detention.



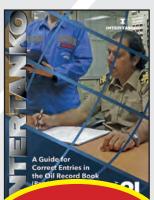
Published: November 2021, 3rd Edition Number of pages: 170



Vessels' Practical Guide to Vetting Price: GBP 150 (Members GBP 75)

This publication replaces the former Seafarers' Guide to Vetting Inspections and will benefit personnel who are directly involved with vetting inspections. It works hand in hand with each chapter of the SIRE Vessel Inspection Questionnaire (VIQ) and the new edition, expected Q4 2022, will take into account, and offer advice on, the new SIRE2.0.

Launch date: Summer 2023, 4th Edition Number of pages: Approx 160



Buy both titles together for GBP 250/125

NEW! A Guide for Correct Entries in the Oil Record Book (Part I - Machinery space operations) **Price: GBP 125 (Members GBP 63)**

This publication provides guidance on the management of oil-water separators in the engine room. It includes a significant number of relevant amendments, agreed by the IMO, to Annex 1 of MARPOL 73/78, that have a direct impact on correct entries in the Oil Record Book. It covers:

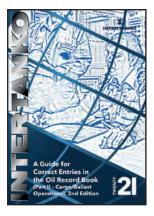
(a) instructions and interpretations on how to properly record all related operations(b) a list of operations to be recorded(c) frequently found failures or mistakes

(d) detailed examples for all related operations.

Published: January 2021, 4th Edition Number of pages: 28

NEW! A Guide for Correct Entries in the Oil Record Book (Part II – Cargo/ballast operations) Price: GBP 150 (Members GBP 75)

This guide has been developed to assist ship operators in providing guidance to their seagoing personnel for the proper and consistent completion of the Oil Record Book (Part II - Cargo/ ballast operations) for oil tankers, as stipulated by Regulation 36 and Appendix III of Annex I of MARPOL 73/78.



Published: January 2021, 2nd Edition Number of pages: 28



Guide to LNG Chartering Price: GBP 300 (Members GBP 150)

This Guide has been developed to provide an overview of the commercial and legal aspects of the carriage of LNG by sea. Vessel inspections and LNG STS operations are covered in the context of relevant contractual clauses. The book assumes an understanding of oil tanker principles and charterparty terms, but lays out the intricacies of gas chartering to those seeking a deeper understanding of the subject.

The Guide provides practical assistance to commercial teams in the growing LNG shipping markets, at a time when the LNG industry is moving substantially away from its traditional structures and contract matrices. The book deals only with international seaborne carriage of LNG on large vessels. It is appended with charterparty clauses from ShellLNGTime 1, ShellLNGTime 2 and LNGVOY.

Published: January 2021, 1st Edition Number of pages: 304

Guide to Terminal Conditions of Use Price: GBP 125 (Members GBP 63)

Over the years, INTERTANKO Members have drawn the Association's attention to what the industry refers to as "Conditions of Use" (COU) documents that many oil and gas terminals require the Master to sign, acknowledge receipt of or accept. In almost all instances the Master is required to sign the COU as a precondition of being permitted to berth and load and/or discharge at the terminal.

COUs often contain onerous terms that are biased against owners. This Guide is designed to inform Members about this difficult issue and assist them in negotiating fair and balanced COU terms.

Published: June 2018, 1st Edition Number of pages: 32



Recent Best Practice and Guidance



Outbreak Management Plan: Covid-19 This 5th edition outlines the plans and procedures to be put in place to prepare a ship for shore personnel to come on board and to protect seafarers from the dangers posed by Covid-19.



Guide to New Zealand's Biofouling and Ballast Water Requirements (2nd Edition)

This document offers guidance on New Zealand's biofouling and ballast water requirements for commercial vessels.



Practical Guidance on Loading Limits for Gas Carriers

Assists those on board with an understanding of Chapter 15 of the IGC Code, so that ships can load the maximum cargo in compliance with the relevant IGC Code.



Guidance on Cargo Compressor Room Entry On Board Gas Carriers Provides advice on safety measures when entering cargo compressor rooms that have been risk assessed for entry without the need for an Enclosed Space Entry Permit.



Use of Pressurised Habitats for Hot Work Repairs On Board Floating LNG Installations This guidance addresses the minimum safe criteria, providing technology and process descriptions, as well as elements for risk assessment considerations and a practical



Competence Management Guidance (ICMG) The ICMG assists ship

safety checklist.

operators in ensuring their officers have the right technical competences to perform their duties, prevent incidents and set standards based on best practice across their fleet.



Crew Welfare Management and Mental Wellness (2nd edition)

Already in its 2nd edition, this guidance includes advice on helping seafarers to deal with emotional stress and overcome negative feelings.



Guide to Safe Navigation (including ECDIS) 2nd edition

This second edition has been enhanced to reflect current best practice and legislation to ensure that it continues to maintain its position as a definitive reference guide for modern-day navigators.



Bridge Equipment and Layout Guidelines

This guide was developed to assist Members and the industry in understanding, and evaluating, the successful ergonomic design of a ship's bridge equipment and layout.



2021 IBC Code Implementation Tool This is a guide to

This is a guide to the comprehensive amendments to the IBC Code that became effective 1 January 2021.



Covid-19 Tanker Recovery Management Plan

This guidance aims to highlight areas that will need urgent attention in order for tankers to return to their normal operating parameters.

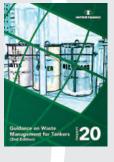


Guidance on Chartering **Issues Relating to Covid-19**

This document brings together a series of Q&As which should allow readers to assess the need for a bespoke Covid-19 Clause.



Guide to Modern Antifouling Systems and **Biofouling Management** (2nd Edition) This guide covers the modern antifouling systems on the market and the operational challenges associated with hull biofouling management.



Guidance on Waste Management for Tankers (2nd Edition) This guide takes into account the latest IMO requirements on the discharge of garbage to the sea and provides additional quidance for items not covered in MARPOL Annex V.



Guide on the Best Practice for Tanker Performance Monitorina

This Guide contains a valuable set of principles that set out the approaches adopted in ISO standards, regulatory framework reshaping the industry and the best practices relating to ship performance monitoring.



Processes for the Development and Maintenance of Part 1 of the Inventory of Hazardous Materials

This document provides examples of process maps for developing and maintaining the IHM Part 1 on existing vessels in order to satisfy the requirements of both the EU SRR and HKC.



Practical Considerations for Selecting Electronic Record Book (ERB) Products and Suppliers This document may be used to assist with an initial assessment for introducing ERB software and making a decision on what product is most appropriate for your company.



Guide to South Korea's Vessel Speed Reduction (VSR) programme A comprehensive guide

on South Korea's Vessel Speed Reduction (VSR) programme.

There are many other titles available to Members and Associate Members, all available to download from www.intertanko.com/info-centre/intertanko-guidance







Collaboration and Stakeholders

INTERTANKO's Committees are made up of specialist representatives from Member companies worldwide who come together to pool their expertise and experience in the interest of all Members, to formulate INTERTANKO policies and present them to Council for approval and use as part of global tanker industry policy.

The Committees work alongside industry stakeholders such as:

- International Maritime Organization (IMO)
- International Oil Pollution Compensation Funds (IOPC Funds)
- European Commission (EC), and European Union (EU)
- United States Coast Guard (USCG)
- Port State Control Memorandums of Understanding (PSC MoUs)
- Oil Companies International Marine Forum (OCIMF)
- International Association of Classification Societies (IACS)
- Society of International Gas Tanker and Terminal Operators (SIGTTO)

- Chemical Distribution Institute (CDI)
- International Group of P&I Clubs (IG)
- International Union of Marine Insurance (IUMI)
- Federation of Oils, Seeds and Fats Associations (FOSFA)
- Worldscale Association (WS)
- International Bunker Industry Association (IBIA)
- European Petrochemical Association (EPCA)
- International Chamber of Shipping (ICS)
- Baltic and International Maritime Council (BIMCO)
- International Parcel Tankers Association (IPTA)
- Intercargo
- ...and many others

Associate Members Committee



Main aims:

- To provide a forum for Associate Members to contribute and participate fully in INTERTANKO, to get their issues and concerns debated, and to interact with the wider Membership
- To assist the Association's governing bodies by contributing relevant issues/ topics and organising appropriate events

Main issues:

- Screening of Associate Member applications
- Enhancing Associate Membership participation in INTERTANKO events

What is the Committee looking to achieve in 2022 and beyond?

• Increasing Associate Membership and increase Members' knowledge and use of Associate Members' capabilities and services.

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Human Element in Shipping Committee (HEiSC)

What is the Committee looking to achieve in 2022 and beyond?

The seafarer is facing continued difficulties in 2022 and the Committee is focussed on addressing these events in addition to existing challenges. The recovery from the pandemic has been overshadowed by the conflict in Ukraine and, with seafarers from the affected countries making up 15% of the global workforce, HEiSC will continue to work hard to mitigate the effects on the employment of those seafarers. Similarly, ensuring that the effects upon training are managed in an appropriate manner.

A major focus will be on the technical and soft skills of shore-side workers as well as seafarers. This will be part of the work with OCIMF alongside the enhanced focus upon the human element in both the TMSA framework and the SIRE 2.0 programme.

As the IMO resumes normal practices, the Committee will be deeply involved in the updating of the STCW convention to reflect industry best practices.

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The Human Element in Shipping Committee's aim is to foster the interests of INTERTANKO Members in the role of the human element in the adoption of industry best practices for the safe operation of tankers; in the adherence to strict compliance with operational and environmental regulations and practices; and in its contribution to the achievement of the long-term goals of INTERTANKO.

Main issues

- Seafarer competence in both technical and soft skills
- Shore side competences in both technical and soft skills
- Pre-sea seafarer training
- Seafarer mental and physical wellness
- Covid-19 issues including facilitating crew changes and vaccination
- The Human Element in regulation
- Working with industry partners to ensure a holistic approach to human element

INTERTANKO Safety and Technical Committee (ISTEC)

Main aims:

- Promote safety and the protection of the environment through communication and sharing of experience
- Advise on aspects of safety, environmental protection, operation of tankers and training in order to promote efficient and professional ship operation
- Assist Council and Executive Committee with developing technical standpoints and policies
- Foster co-operation with the IMO, IACS, OCIMF, ICS and other recognised bodies involved with tanker safety and the protection of the environment
- Represent Members at IMO and other industry fora so as to ensure proper representation on appropriate committees and working groups developing safety and environmental legislation and regulation

Main issues:

- GHG Emission Reductions IMO Strategy
- Application of the new IMO regulations on EEXI, Carbon Intensity Indicator (CII) and CII rating
- Develop correction factors for the calculation of the annual attained CII value
- EEDI Phase 3 for large tankers
- Coordinate a Joint Industry WG on Anchoring to review possible improvements of anchoring installations
- Use of On Shore Power by all tankers CARB regulation to apply to tankers

- Ad-hoc Panel on Piracy and Maritime Security
- Lifeboat Working Group
- Ballast Water Management Systems *
- IACS Unified Interpretations and Unified Requirements
- Working Group on Integrated Bilge Tank Systems*
- INTERTANKO Oil Record Book Guidance
 - OCIMF-INTERTANKO Safety Initiative*
 - Items addressed with the Environmental Committee

What is the Committee looking to achieve in 2022 and beyond?

- To further strengthen the cooperation with OCIMF on safety and environmental protection matters
- Support Members on practical application of the IMO GHG Short Term Measures (EEXI and CII)
- Provide a practical guide on ship performance and energy efficiency monitoring
- Contribute to IMO developments on possible additional measures to reduce VOC emissions from tankers
- Contribute to the IMO work on medium- and longterm measures to reduce GHG emissions
- Use of On Shore Power by all tankers
- Monitor, and address with stakeholders, the impact on tankers' ability for safe manoeuvring







Bunker Sub-Committee



Main aims:

- Encourage a better understanding of bunker related issues within the Membership.
- Provide guidance for the promotion of the interests of Members with regard to bunker issues, including health and safety as well as environmental protection
- Keep Members updated on bunker-related matters of interest to INTERTANKO

Main issues:

- Bunker Quality Confidential Bunkering Dispute Reporting
- Progress on the development of guidance by IMO for quality control of fuels delivered to ships
- Revision of ISO 8217
- Consistent implementation of 0.50% m/m global sulphur limit implementation from 2020

Nautical Sub-Committee

- Uptake of alternative low or zero carbon liquid fuels
- Fuel Oil Consumption Data Collection and Reporting-EU MRV and IMO Monitoring System
- Use of Mass Flow Meter (MFM)
- ECA & Global Cap fuel availability
- New fuel types with ultralow sulphur content
- Concrete monitoring of ECA enforcement and challenges with feedback to the appropriate stakeholders
- Onboard system upgrades and operational changes to switch to MGO

What is the Committee looking to achieve in 2022 and beyond?

- Fuel Oil Consumption Data Collection and Reporting - EU MRV and IMO Monitoring System
- Use of alternative fuels with lower carbon content

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Main aims:

- Promote safe navigation and enhanced navigational standards, safe loading/discharging operations as well as issues with ports and terminals through communication and experience sharing
- Advise and develop industry best practice in areas of relevance for the Sub-Committee in order to promote efficient and professional operations and to keep INTERTANKO as a leader in the industry
- Take active part in developing resource materials, best management practice and Guides etc. for the wider membership
- Foster cooperation with bodies such as OCIMF, Nautical Institute, IHO, IAPH, ESPO, IHMA, IMPA, FETSA and others involved with tanker navigation, loading/ discharging and ports & terminals
- Support and exchange knowledge with academia and research institutes in areas of concern for the Sub-Committee, enabling INTERTANKO to take the lead in developing best practices
- To represent Members' interests in all international forums

Main issues:

- ECDIS and Navigation
- Navigation Assessments

- Bridge design
- E- Navigation
- Autonomous ships
- Regional efforts to promote safe navigation
- IMO and IHO related issues and collaboration
- Operations in Ports and Terminals
- Joint work with ISTEC on review of anchoring related incidents.
- Pilot Ladders
- Regional efforts to promote safe navigation
- Loading and discharging of oil tankers

What is the Committee looking to achieve in 2022 and beyond?

- Continued active participation in IMO and IHO
- Continue to provide best and proactive guidance on Covid-19 to Members
- Work with IHO in the drafting of revised ECDIS performance standard [MSC.232(82)], which will be submitted to NCSR 9
- Enhance regional efforts to promote safe navigation by engaging with authorities responsible to produce charts
- Collaborate with IMPA and ISO on pilot ladders

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INTERTANKO Offshore Tanker Committee (IOTC)



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Main aims:

- Represent the interests of owners of shuttle tankers, FPSOs and FSUs
- Provide regulatory updates
- Be a forum for the exchange of safety information
- Develop training programmes and address common safety issues

Main issues:

- Application of the new International Maritime Organization (IMO) regulation on Carbon Intensity Indicator (CII) and the CII rating to DO Shuttle Tankers
- Proposed a CII correction factor for the DP Shuttle tankers
- Forum for exchange of safety-related information on topical issues
- Incident Reporting
- Competence requirements on shuttle tankers

Vetting Committee

- Industry and IMO Guidelines for Vessels with Dynamic Positioning Systems
- OCIMF Guidelines for Bow Loading Tankers at
 Offshore Terminals
- OCIMF MEG review Chain Stoppers for DP Shuttle Tankers

What is the Committee looking to achieve in 2022 and beyond?

- Proper application of the IMO GHG Short Term Measures (EEXI and CII) to offshore operations
- Continuous improvement of standards based on experience
- Consistency of application of standards in all relevant offshore regions

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Main aims:

- To foster Members' interests in relation to inspections and screenings performed by entities such as Port States, energy providers, oil, chemical and gas charterers, P&I Clubs, hull underwriters, terminals and others
- To reduce the proliferation and the cost of ship inspections and other vetting audits which should be transparent and justifiable

To this end, the Committee:

- Promotes recognition for the statutory work performed by Classification Societies
- Promotes recognition for owners' maintenance programmes and self-assessment schemes such as TMSA
- Maintains an open dialogue with OCIMF/CDI/SIGTTO and the oil, chemical and gas companies to encourage dialogue
- Participates in relevant industry work pertaining to TMSA and other standards
- Maintains relevant TMSA and other benchmarking systems for the benefit of INTERTANKO Members
- Maintains an open dialogue with MoUs, PSC and other maritime related authorities and encourages participation in improving standards
- Encourages harmonisation of ship vetting systems
- Encourages harmonisation of PSC targeting systems and the sharing of PSC detention information to assist with enhanced targeting
- Raises awareness and improves understanding of vetting issues through continuous updating of publications

Main issues:

- Quality of ship-Inspections
- Incident Reporting database for industry
- Benchmarking and reporting Databases
- Improving Member vetting performance
- Identify terminals not accepting SIRE inspections to be carried out and work to reverse these decisions

What is the Committee looking to achieve in 2022 and beyond?

- Regular guidance on vetting and PSC for Members
- Acquire, develop and disseminate information extracted from vetting and PSC benchmarking databases
- Promote the use and regular review of INTERTANKO publications from the Committee such as the Seafarers Guide to Vetting and the Guide to Vetting, and continually monitor and record changes
- Engage with Members on the implementation and feedback on the SIRE 2.0
- Support OCIMF with the extension of the SIRE 2.0 trial programme. Disseminate feedback from Members taking part in the SIRE 2.0 trial programme and giving them support
- Actively engage with the OCIMF secretariat for the successful implementation of SIRE 2.0 later in the year
- Engage with OCIMF members maintaining up-to-date information on vetting issues

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Environmental Committee

Main aims:

- To develop understanding of environmental issues
- To participate and inform, so that issues directly affecting tanker operations are better represented by INTERTANKO for the benefit of its Members
- To proactively develop environmental policies for INTERTANKO to follow up at IMO and elsewhere
- To establish effective dialogue with environmental groups

Main issues:

- Ballast Water Management *
- Biofouling and Antifouling
- United States Vessel Incidental Discharge Act (VIDA)
- Port Reception Facilities
- Environmental Performance and Monitoring
- Ship Recycling
- Liaison with environmental organisations
- Environmental projects and information sharing
- Air emissions *

- Waste Management and MARPOL Annex V
- Integrated Bilge Treatment Systems (IBTS) *
- Sustainability

What is the Committee looking to achieve in 2022 and beyond?

- Issue guidance on asbestos management
- Pursue standardised guidance on entries in the ballast water record book at the IMO
- Monitor the enforcement of the EU SRR with a view to issuing further guidance to Members.
- Actively engage with the IMO on the revision of the IMO's Biofouling Guidelines.
- Maintain engagement with the European Commission on the implementation of the Port Reception Facilities Directive and EU Ship Recycling Regulation.
- Collate, compare and distribute to Members information on the various sustainability and ESG-related reporting initiatives.
- * items jointly addressed with ISTEC

Gas Tanker Committee (GTC)



Main aims:

The GTC's key objective is to be the voice of all independent gas tanker owners. In order to achieve this, the GTC aims to:

- Promote the interests of independent gas tanker operators
- Represent owners in international forums/ organisations
- Promote best practice and standards beyond compliance with regulations
- Provide owners with expert counsel on gas-specific technical and commercial matters
- Introduce gas tanker owners to full range of services provided by INTERTANKO

Main issues

- Revision of IGC and IGF codes with IACS and other industry associations with respect to amendments and unified interpretations
- Work with the Documentary Committee to address gas specific Charter Party clauses issues

- Technical, operational and environmental guidance on gas operations
- Lessons learnt from accidents involving gas operations

What is the Committee looking to achieve in 2022?

- Active participation in the IMO proposed work stream for IGC revision
- Participation within IMO working groups for the development of guidelines for use of alternate fuels
- Coordinate activities of the 'INTERTANKO Joint Work Group' on the use of gas as alternate fuels for development of guidelines and best practices
- Develop STS guidance for gas vessels, including development of a framework for gas STS plans
- Compliance of gas tankers with the upcoming GHG requirements
- Working with various administrations for clarification on filling / loading limits for gas carriers
- Continued analysis, advice and support on Charter Party clauses to assist gas owners

Chemical Tanker Committee (CTC)



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Your

Main aims:

To further the interests of independent chemical tanker owners by being closely involved in:

- Commercial issues affecting the sustainability of the chemical tanker industry
- National and global regulatory developments
- Pollution prevention and pollution liability issues
- Improvement of safety standards on board chemical tankers
- To act as a resource group for INTERTANKO and a link between Members and the chemical industry and its organisations
- To pay due regard to relevant work in other INTERTANKO Committees and by other organisations and regulatory authorities
- To develop and continue dialogue with IMO, ICS, IPTA, CDI, FOSFA, EPCA and other organisations and cooperate with them, where useful and beneficial for INTERTANKO Members

Main issues:

- Review of criteria for carriage requirements of cargoes in IBC Code
- Review of amendments to MARPOL Annex II

What is the Committee looking to achieve in 2022 and beyond?

The Committee will develop guidance to assist the tanker community regarding implementation of the 2021 Revision of the IBC Code

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Chemical Tanker Sub-Committee Americas



Main aims:

To further the interests of independent chemical tanker owners trading in North and South America by being closely involved in the following areas:

- Technical and operational issues affecting chemical tankers trading to the region.
- Local, national and international regulatory development
- Pollution prevention and response issues
- Improvement of safety standards on board chemical tankers trading in the region
- Security issues specific to chemical tankers trading to the region

What is the Sub-Committee looking to achieve in 2022 and beyond?

• Provide constructive input to the US Coast Guard regarding the costs associated with the Certificate of Compliance Exam Programme

Insurance and Legal Committee



Main aims:

- To further the common interests of the independent tanker industry with regard to relevant insurance and liability issues
- To act as a resource group for the INTERTANKO Council and other Committees as well as the Secretariat
- To act as a link between INTERTANKO and the insurance industry and its associations and organisations

Main isues:

- oil pollution
- limitation of liability
- criminalisation
- sanctions
- insurance (P&I, hull, war risk)
- anti-corruption
- cyber risk

- digitisation
- insurance markets

What is the Committee looking to achieve in 2022 and beyond?

- Increase membership to reflect the full cross section of Members and Associate Members, to enable influence on decision makers/ legislators on key areas of law/ insurance
- Engage with IMO Legal Committee and others regarding threats to the limitation of liability for marine risk including threats to the oil pollution compensation regime
- Monitor sanctions and provide guidance to Members as appropriate
- Monitor new insurance products that cover emerging risks e.g. cyber and security

Commercial and Markets Committee



The Commercial and Markets Committee promotes liaison and strategic dialogue with Members, as well as tanker industry partners, for the purpose of driving shared goals of commercial and operational sustainability and transparency, and for ethical practice and industry progress.

It also serves to continue and enhance INTERTANKO's strategic dialogue with the Worldscale Association.

Main aims:

- To address and offer advice on commercial challenges faced by members
- To address the issue of Freight & Demurrage Payment Delays by leveraging the data in INTERTANKO's Payment Performance System
- To assess the commercial overlay of members' operational challenges and to review the effect of market distorting factors and industry developments.
- To represent Members' interests from a commercial standpoint in policy making and strategic industry dialogues.
- To promote ethical practice and strive for commercial sustainability and transparency in the tanker industry.

Main issues

- Industry Payment Delays
- Study and Review of Market Distorting Factors and Industry Developments
- Sustainability Reporting Initiatives of private or regulatory origin
- Review of C/P Terms Clauses and Commercial Tools
- Worldscale Flat Rates' Inconsistencies

What is the Committee looking to achieve in 2022 and beyond?

- Continue its work on raising awareness around the issue of Freight & Demurrage Payment delays and organise an industry-wide event to address same in a high level dialogue with all involved stakeholders.
- Promote the use of INTERTANKO's Payment Performance System (PPS) and leverage its data
- Work closely with Members and other INTERTANKO Committees to offer advice, develop guidance and address issues of common concern and interest.
- Further enhance the open dialogue with the Worldscale Association through the committee's Worldscale Focus Group to ensure it remains a useful, practicable chartering tool that follows industry developments.

Documentary Committee



Main aims:

- To further the interests of independent tanke operators in issues concerning charterin documentation
- Review new chartering terms and charterpart forms for tankers
- Liaise with other INTERTANKO Committees/ Pane on issues affecting tanker chartering
- Assist/advise on chartering issues and contribute t seminars and events organised by INTERTANKO
- Produce publications on tanker chartering an charterparties

Main issues:

- Chartering practice and freight payments
- Model INTERTANKO chartering clauses Model clauses published recently:
 - Covid-19 ('Coronavirus') Clause Tim Charterparties
 - Covid-19 ('Coronavirus') Clause Voyag Charterparties
 - Time Charter Hull Fouling Clause
 - Time Charter Storage/Prolonged Stay Clause (including Alternative Short Form)
 - Voyage Charter Storage/Prolonged Stay Clause

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< 10 Your organisation	 Gas chartering Worldscale/Sustainability/PPS Bunker supply issues Environmental issues 	to nd
> 12 Publications and guidance	What is the Committee looking to achieve in 2022 and beyond?	
• 16 Committees	Continue to develop model clauses in response to current issuesPromote the use of PPS to encourage prompt	
> 26 Secretariat	 payment of demurrage Continue to develop chartering and other publications including <i>Guide to Vetting Clauses</i> and 	ne ge
> 28 Governing	Guide to Bunker Supply Contracts	30

- Focus on gas-related issues
- Focus on sanctions and compliance issues
- Focus on GHG and Sustainability

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INTERTANKO's Committees work to drive forward the policy goals set out in our Strategic Workplan. Committee members are drawn from among our Membership, and supported by INTERTANKO's permanent Secretariat.

For more information on Committees, their output and to access the meetings' agendas and minutes, please visit:

www.intertanko.com/committees

Your Secretariat

CORPORATE AFFAIRS



Katharina Stanzel Managing Director London

T: +44 20 7977 7014 E: katharina.stanzel @intertanko.com

OFFICE OPERATIONS



Alexandra Hardman Assistant Manager Corporate London

T: +44 207 977 7021 E: alexandra.hardman @intertanko.com

Huong-Cam Susan To Assistant Manager IT London

T: +44 20 7977 7024 E: susan.to @intertanko.com

ENVIRONMENT





Tim Wilkins Deputy Managing Director **Environment Director European Affairs** Coordinator London

T: +44 20 7977 7012 E: tim.wilkins @intertanko.com

Elfian Harun Environment Manager & Regional Manager -Asia Pacific Singapore

T: +65 6333 4007 E: elfian.harun @intertanko.com

Will Sturdy Assistant Manager, Environment London

T: +44 20 7977 7020 E: william.sturdy @intertanko.com

FINANCE AND ADMINISTRATION



Tor Kristoffer Kise Senior Manager Finance & Administration Oslo T: +47 22 122 667

E: tor.kise @intertanko.com

Petter Markussen Assistant Manager Accounts & Finance Oslo

T: +47 22 122 663 E: petter.markussen . @intertanko.com

EXTERNAL RELATIONS, COMMS AND PUBLICATIONS



Phillip Blanshard Manager External Relations, Comms & Publications London T: +44 20 7977 7032 E: phil.blanshard @intertanko.com

Jon Chaplin External Relations Manager London

T: +44 20 7977 7018 E: jon.chaplin

Alec Kennedy Editor London



@intertanko.com

TECHNICAL & ENGINEERING



Dragos Rauta Technical Director Oslo office manager Oslo

T: +47 22 122 650 E: dragos.rauta @intertanko.com

Gil-Yong Han Senior Technical Manager London

T: +44 20 7977 7024 E: gilyong.han @intertanko.com

Wong Kai Cheong (KC) Senior Technical Manager Singapore

T: +65 6333 4007 E: Wong.KaiCheong @intertanko.com

Donna Tang de Leon Assistant Manager, Technical Oslo

T: +47 22 122 687 E: donna.leon @intertanko.com

COMMERCIAL



Dimitris Dimopoulos Commercial Manager **Regional Manager** Greece and Cyprus Athens

T: +30 210 373 1772 E: dimitris.dimopoulos @intertanko.com

GAS



Younes Alouani Gas Manager London

T: +44 20 7977 7033 E: younes.alouani @intertanko.com

Mahyar Jokhi Gas Manager (seconded) London

T: +44 20 7977 7019 E: mahyar.jokhi @intertanko.com

MARINE



Phillip Belcher Marine Director London T: +44 20 7977 7033 E: phillip.belcher @intertanko.com Vishal Kumar Nautical Manager London

T: +44 20 7977 7022 E: vishal.kumar @intertanko.com

Adele Robinson Assistant Manager Marine London

T: +44 20 7977 7013 E: adele.robinson @intertanko.com

CHEMICALS



Chemicals Manager Regional Manager Americas Washington DC

T: +1 703 373 2269 E: patrick.keffler . @intertanko.com

VETTING AND RISK ASSURANCE



Frans Ubaghs Snr Vetting Manager Deputy Marine

Director, London T: + 44 207 977 7017 E: frans.ubaghs

@intertanko.com Anastasios (Tasos) Kartsimadakis Vetting Manager (seconded) Athens

T: + 44 207 977 7017 E: a.kartsimadakis @intertanko.com

Global Offices



INTERTANKO Oslo Nedre Vollgate 4 5th floor PO Box 761 Sentrum N-0106 Oslo Norway Tel: +47 22 12 26 40 oslo@intertanko.com

INTERTANKO Asia
70 Shenton Way
#20-04 Eon Shenton
Singapore 079118
Tel: +65 6333 4007
singapore@intertanko.com

INTERTANKO North America
801 North Quincy Street
Suite 500
Arlington, VA 22203 USA
Tel: +1 703 373 2269
Fax:+1 703 841 0389
washington@intertanko.com

INTERTANKO Athens
Karagiorgi Servias 2
Syntagma
Athens 10 562
Greece
Tel: +30 210 373 1772/1775
athens@intertanko.com

Executive Committee and Honorary Members

Executive Committee



Dr P. d'Amico (Chairman) d'Amico Societá di Navigazione



G. Karageorgiou **Olympic Shipping** & Management



K. Mackay (Vice Chairman) Teekay Corporation



H. Nakayama Kawasaki Kisen Kaisha



A-M. Åström Rederi AB Gotland



K. Orsel **MF** Shipping Group



V. Bacolitsas Sea Pioneer Shipping Corp



C. Cameli, Fratelli d'Amico Armatori



J. Engstrom Wisby Shipmanagement



M. Pavic Tankerska Plovidba



Capt. Rajalingam Subramaniam AET Tankers



K.S. Rajvanshy Fleet Management Limited

Honorary Members





R. Westfal-Larsen Jr. Westfal-Larsen Management





D. Patrikios Olympic Shipping & Management



R. T. du Moulin



B. Ph. Papachristidis



L. Carlsson

N. Tsakos



W. Hoegh

S. Van Dyck



M. A. Kulukundis

G. Westgarth



28

N. Fistes



Socatra

Anglo-Eastern

Governing Bodies

EXECUTIVE COMMITTEE

Dr. P. d'Amico (Chairman)

	ietá di Navigazione		
K. Mackay (Vice-Cha	airman)	Teekay Corporation	
Ms. A-M. Astrom		Rederi AB Gotland	
V. Bacolitsas	Sea Pior	neer Shipping Corp	
C. Cameli	Frate	li d'Amico Armatori	
J. Engstrom	Wisb	y Shipmanagement	
G. Karageorgiou O	lympic Shipp	ing & Management	
H. Nakayama	Ka	wasaki Kisen Kaisha	
Ms. K. Orsel	1	MF Shipping Group	
A. Pappas	Product	Shipping & Trading	
D. Patrikios	Kyklades Ma	aritime Corporation	
Capt. M. Pavic		Tankerska Plovidba	
Capt. Rajalingam Su	ıbramaniam	AET Tankers	
K. S. Rajvanshy	Fleet M	anagement Limited	
R. Westfal-Larsen Jr.			
	Westfal-Larse	en Management AS	

MANAGEMENT COMMITTEE

Dr. P. d'Amico (Chairman) G. Karageorgiou (Member) R. Westfal-Larsen Jr. (Member) K. Stanzel (Managing Director, INTERTANKO)

COUNCIL MEMBERS

Α

N. Aden Ms. A-M Astrom J-K Aune A. Aznar

Harren Shipping Service Rederi AB Gotland Wallem Shipmanagement Ibaizabal Management Services

R

V. Bacolitsas M. Baker Capt. S. Baveja F. Bellusci A. Bergshaven L. Bertani M. Blake G. Bosinceanu

Sea Pioneer Shipping Corp Interorient Shipmanagement Zenith Shipping Scorpio Ship Management Bergshav Management Finbeta Teekay Marine Histria Tanker Holdings

F Capt. A. Farah G. Fearn J.J. Ferrer M. Fiori Capt. C. Fleming C. Fostiropoulos S. Foyn-Bruun M. Fukushima

F. Bozzoni ZEABORN Ship Management M. Brandhoff Dr. I.H. Brauer GEFO Gesellschaft Für Oeltransporte C. Brix-Ostenfeldt R. Burke **Ridgebury Tankers**

C. Cameli R.O. Can I. Caroussis M. Chandris E.S.C. Cheng Capt. J.C. Choi G. Colotto Capt. A.M. Cooper S. Cornell

С

D

Е

P. Embiricos

E. Endresen

J. Engstrom

P. Enoizi

A. Ervik

Dr. P. d'Amico Ms. A. d'Amico E. Dahm F. Dalmyras Capt. J.E. Dalsvåg S. Dimakopoulos Dr. N.A. Dung M. Duzgit

Neverland Shipping YASA Tanker Isletmeciligi Chios Navigation Chandris (Hellas) Unique Shipping (H.K.) Hyundai Merchant Marine De Poli Shipmanagement Scorpio Ship Management Norbulk Shipping

d'Amico Societá di Navigazione ISHIMA Klaveness Combination Carriers Andriaki Shipping Knutsen OAS Shipping Minerva Marine Petrolimex Tanker Corporation Duzgit Shipholding

> Aeolos Management Solvang ASA Wisby Shipmanagement GasLog LNG Services DSD Shipping

Mideast Ship Management Petredec Holdinas Marflet Marine Premuda McKeil Marine Almi Tankers Odfjell Management MOL

Council Members continued...

G		G. Kourelis	TMS Tankers
C. Galdo	Fratelli d'Amico Armatori	T. E. Koutris	<i>Roxana</i> Shipping
A. Georgantzis	Latsco Marine Management	N. Kretsis Bei	rnhard Schulte Shipmanagement
A. Giri	Concordia Maritime	Capt. K. Kyriazis	Alberta Shipmanagement
F. Guttormsen	Aurora Tankers Management		
		L	
Н		Capt. M. Lipiec	DS Tankers
J.C. Hadjipateras	Dorian (Hellas)	D. Lohmann	Sloman Neptun Schiffarts
Dr. N. Hadjiyiannis		B. Lundqvist	Lundqvist Shipping
P. Haji-loannou	Polyar Shipping		
P. Hexter	Waterfront Shipping Company		
T. Higono	KLine	M	T I O I
W.Y. Hor	PCL Tankers	K. Mackay	Teekay Corporation
Capt. B. Højgaard		T. Mackenthun	Carl Büttner
	Anglo-Eastern Ship Management	Capt. Z. Mai Jin	
J.C.K. Hsu	Oak Maritime		SHIPPING Energy Transportation
Capt. B. Hu	Associated Maritime Company Oak Maritime	C. Mangos Inte T. Martinos	erunity Management Corporation Eastern Mediterranean Maritime
W. Hung	Oak Manume	M. Martyres	
		Ms. S. Massa	Suntech Ship Management SOCOMAR
1		N. Mastoris	Coral Shipping Corporation
J. Ismar	Exmar Marine	Capt. D. Mattheou	
5.1511181		A. Michalopoulos	
		M.D. Mohd Isa	MISC Berhad
J		C.A. Montanari	Navigazione Montanari
T. Jacob	Ernst Jacob	V. Morfini	Medcare Shipping
J. Jäwert	Stena Bulk	M. Mori	NS United Kaiun Kaisha
Capt. C. Jian	Cosco Shipping Tanker		
C. Juan Madinabe			
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		H. Nakayama	Kawasaki Kisen Kaisha
к		U. Niebusch	German Tanker Shipping
F. Kanellakis	Pantheon Tankers Management	Y. Nishijima	Nippon Yusen Kabushiki Kaisha
M. Kaneta	Daiichi Tanker	O. Nortun	Thome Ship Management
G. Karageorgiou		Ms. V. Novella	Calisa
0	lympic Shipping & Management	W. Nugent	International Seaways
A. Karidopoulos	Estoril Navigation		
A. Karlis	Virono Union		
A. Kedros	Halkidon Shipping Corporation	0	
M. Koike	Mitsui O.S.K. Lines	M. O'Neil	Columbia Shipmanagement
Capt. I. Kolev		L.M. Ocejo R.	TMM Division Maritima
	iederelbe Schiffahrtsgesellschaft	Ms. K. Orsel	MF Shipping Group
A. Komatsu	Daitoh Trading	R. Osonoe	lino Kaiun Kaisha
К. Коо	Tai Chong Cheang Steamship		
E. Koo	Tai Chong Cheang Steamship		
W. Koo	Valles Steamship		

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H. Pane A. Pappas N.A. Paraschis L. Patitsas D.E. Patrikios Capt. M. Pavic M. Pearson Ms. E. Petraki L.S. Polemis S. Portunato U. Pradeep Capt. R. Prasad Ms. M. Psalti

U

W

RHL Hamburger Lloyd Tanker Product Shipping & Trading Ancora Investment Atlas Maritime Kyklades Maritime Corporation Tankerska Plovidba Maran Tankers Management Enea Management Polembros Shipping SeaQuest Shipmanagement Apollo Ship Management World Tankers Management Neda Maritime Agency

Ms. M. Üçüncü A. Umar **V** V. Valentis K. van Beveren Capt. M. Vasilyev H. von Rantzau

Capt. R. Walker R. Westfal-Larsen Jr. R. Westfal-Larsen Sr. G. Westgarth YMN Tanker Deniz Isletmeciligi Sea Transport Services

> Pyxis Maritime Corp Bluewater Energy Services ABC Maritime John T. Essberger

ASP Ship Management Westfal-Larsen Management Westfal-Larsen Management V.Ships

R

Capt. V. RadhakrishnanMarwave ShipmanagementK.S. RajvanshyFleet ManagementC.V.S. RaoSanmar ShippingK. RayBTS TankersG. RuppeltArdmore Shipping Services

Z A. Zaracoudis B.L. Zhang Capt. J.F. Zhou

Unisea Shipping Associated Maritime Company Wah Kwong Shipping Holdings

S

D. Sabaz Besiktas Capt. F. Sabia Finaval D. Sarakakis Ionic Shipping G. Sarris Enterprises Shipping & Trading Capt. P.K. Sawhney Emarat Maritime Ms. M. Schroeder Stolt Tankers N. Singh BW Epic Kosan Maritime B. Sprotte V.Ships S. Stenersen Rederiet Stenersen Capt. R.Subramaniam AET Tanker Holdings S. Sukhrani Diamond S Management

Т

O.E. ThorstensenThome Ship ManagementC. TomasosSuper-Eco Tankers ManagementCo. TsakirisParadise NavigationDr. N.P. TsakosTsakos Shipping & TradingN. TsalamaniosSeaven Tanker ManagementA. TungIsland Navigation Corporation

Articles of Association

INTERTANKO - The International Association of Independent Tanker Owners

(As amended 2 December 1971, 25 January 1973, 24 February 1976, 17 March 1978, 18 April 1980, 22 April 1983, 5 June 1987, 10 May 1991, 20 April 1993, 10 May 1994, 9 May 1996, 26 May 1997, 5 May 1998, 12 April 2000, 17 April 2002, 9 April 2003, 31 March 2006, 6 May 2010, 12 May 2012, 17 November 2015, 3 February 2016, 20 November 2019)

1) Definitions

In these Articles the following words shall have the respective meanings hereby assigned to them:

- a) A "tank vessel" means any vessel having a gross tonnage of 1000 tons or over and which is adapted for the carriage of oil in bulk, petroleum products and other liquids, including all kinds of combined bulk/tank vessels as ore/oil carriers, bulk/ oil carriers and gas carriers.
- "Owner" means any private individual or partnership or b) (1) corporate body or other company or legal person registered as the owner of a tank vessel, provided he operates on a commercial basis.
 - (2)The Council may also decide that the person, partnership or company by whom the vessel is managed shall be regarded as the owner thereof.
 - In the absence of registration, the owner is the person (3) owning the ship according to the rules laid down in 1)b)(1) and (2).

2) Aims

The Association is a non-profit organisation whose aims are to further the interests of independent tanker owners; to promote a free and competitive tanker market; to work for safety at sea and the protection of the marine environment. The scope and objects shall be:

- to promote internationally the interests of its members in matters of general policy;
- to co-operate with other technical, industrial or commercial and environmental interests or bodies on problems of mutual concern to its members and to such interests;
- to take part in the deliberations of other international bodies so far as may be necessary for the attainment of its objects;
- to do all things conducive to the attainment of the above objects or any of them.

3) Title and location

The name of the Association shall be International Association of Independent Tanker Owners (INTERTANKO) and the office shall be situated in Oslo. The meetings of the Association may be held outside of Oslo. The office may be moved from Oslo if a majority of not less than three-fourths of those voting at the General Meeting so decides.

4) Liability

The liability of the member is limited to his annual subscription.

5) Membership

- a) Membership shall be open to owners of tank vessels whether Membership shall be open to owners of tank vessels whether presently in operation or under construction and to managing companies of such owners and to any other individual or corporate body authorised by the owner of a tank vessel.
- b) Application for membership shall be made to the Council in respect of all tank vessels which the applicant owns and/or manages including tank vessels of affiliated and associated companies. Each member applicant shall nominate a senior representative to join the Council.

- c) The Council may approve or reject an application for membership at its discretion without specifying any reason therefore.
- d) A member shall cease to be a member:
 - 1. after having given written notice at least six months in advance:
 - if he fails to pay the annual subscription in respect of 2. each tank vessel of which he is the owner;
 - 3. if in the opinion of the Council he ceases to be an independent owner;
- 4. If he is requested by the General Meeting to resign his membership.
- e) If a member fails to meet the membership criteria as specified in the Articles of Association and/or fails to meet membership criteria agreed by the Council, the Executive Committee shall, at its own discretion, decide either to terminate or suspend the membership.

6) Associate Membership

Associate membership shall be open to tanker brokers, banks, P&I Clubs, classification societies, oil companies and such other bodies which may be useful to support the aims and objectives of the Association. Such associate members will be entitled to attend the Association's General Meetings, but will have no voting rights. They shall be entitled to receive INTERTANKO's circular letters and other publications.

An associate member will cease to be an associate member after having given written notice of its intention to leave INTERTANKO at least 6 months in advance.

If an associate member fails to meet the membership criteria as specified in the Articles of Association and/or fails to meet the associate membership criteria agreed by the Council, the Executive Committee shall, at its own discretion, decide either to terminate or suspend the associate membership.

7) Organisation

The Association consists of: a General Meeting; a Council; and an Executive Committee.

- a) 1. The General Meeting shall comprise all members and such a meeting shall be convened at least once a year being as nearly as may be at the expiration of twelve months from the date of the last preceding meeting. The Council and/or a minimum of 10 members may convene an Extraordinary Meeting. At least 30 days' notice shall be given to the members for both types of meetings, stating the general nature of any business intended to be transacted thereat.
- 2. The Chairman of the Council or, in his absence, one of the Vice-Chairmen shall preside at a General Meeting.
- 3. Ten members present in person or by proxy shall be a quorum.
- 4. Any vote may be given by a member present in person or by proxy who shall be either a member of the Association, a partner or an executive officer. The proxy shall be duly signed by the member and shall be deposited at the office not less than forty-eight hours before the meeting.

- 5. The General Meeting shall appoint the auditors.
- 6. The General Meeting may delegate its powers to the Council and the Executive Committee.
- 7. The General Meeting may, upon the nomination by the Council, elect one or more Honorary Members of INTERTANKO. An Honorary Member shall be entitled to attend all meetings of INTERTANKO upon the invitation of the Chairman. An Honorary Member shall in that capacity have no voting right at INTERTANKO Meetings. If an Honorary Member attends an INTERTANKO Meeting, he shall do so at his own sole expense.

b)

- 1. One senior representative of each owner or group of owners is eligible for membership of the Council and shall be appointed on approval of any membership application by the Council. Any changes to the senior representative nominated by the owner or group of owners to join the Council thereafter shall be approved by Council.
- 2. At the discretion of the Council, a second representative of any owner or group of owners may be permitted, but with voting rights limited to one representative at any one time.
- 3. Notwithstanding the above, the Council has the right to co-opt up to a maximum of five additional members, each for a two year period. Such nominations, at the discretion of the Council, may be persons representing members or member-groups, irrespective of rule 7) b) (1), or person(s) whom the Council considers useful to the aims of the Association.
- 4. The Policy of the Association shall be decided upon and determined by the Council. The Executive Committee shall, while keeping the Council generally informed, conduct the business and affairs of INTERTANKO and supervise the management of INTERTANKO's office.

The Council shall do the following:

- decide upon any disputes or doubts as to the interpretation of these Articles;
- appoint the General Manager;
- fix the annual subscription to be paid by members in order to provide for the general expenses of the Association;
- arrange the keeping of accounts and prepare and lay before the General Meeting a Receipt and Expenditure Account and Balance Sheet;
- cause minutes to be made of all resolutions and proceedings at all meetings in the Association.

The Council may do the following:

- establish working groups and local boards and appoint persons to be members thereof;
- appoint persons to represent the Association in other associations or institutions of all kinds, companies or group of companies.
- 5. The quorum of the Council shall be twelve members.
- 6. Any member of the Council may
- appoint any other member of the Council to act as his proxy
- be represented at a Council meeting by his personal Alternative
- 7. Questions arising at any meeting of the Council shall be decided by a majority of votes. Each member shall have one vote.

8.

- i. The Council shall elect from among its members a Chairman and up to three Vice-Chairmen of INTERTANKO.
- ii. The Council shall also appoint a further number of its members who, together with the Chairman and Vice-Chairmen, shall form the Executive Committee, provided that the total number of members comprising the Executive Committee at any one time shall not exceed seventeen.

iii. The Chairman, Vice-Chairmen and the other members of the Executive Committee shall normally be elected for a period of two years.

- iv. No elected member of the Executive Committee may hold office for a period of longer than six consecutive years at a time. However, a Council Member may be elected or remain Chairman irrespective of the number of years he/ she has already held office in the Executive Committee. At any one time, one Vice-Chairman may also be elected or remain Vice-Chairman provided that he may not hold office for a period of longer than eight consecutive years at a time.
- v. The Chairman shall not serve in that capacity for more than 3 terms of 2 years each.
- vi. A member may be represented at an Executive Committee meeting by his personal Alternate, provided this Alternate is an elected Council Member.
- 9. The Chairman may, and at the written request of any five members of the Council shall, at any time summon meetings of the Council.
- 10.No member shall be entitled to attend or vote at a Council Meeting unless all his annual subscription has been paid.

c)

- a. Meetings of the Executive Committee may be convened at the request of the Chairman or any three of its members. Five members, including any personal Alternate, shall constitute a quorum.
- b. The Executive Committee shall have the power to delegate functions to the General Manager and to working groups to deal with specific and related matters not necessarily bearing directly upon the aims of the Association.

8) Indemnity

No person serving on the elected bodies of the Association and no officer or servant of the Association shall be held liable for any obligation incurred by the Association whether in contract or in tort - nor shall they be liable for any obligation incurred - in contract or in tort - by another person as aforesaid.

The travelling and subsistence expenses of the Executive Committee and the Secretariat in the conduct of the Association's business shall form part of the normal budget.

9) Finances and accounts

All expenses incurred on behalf of the work of the Association shall be borne by the Association. The annual expenditures shall not exceed the annual subscription revenue unless agreed by a General Meeting. The accounts shall be examined and at least once in every year the balance sheet shall be certified by the Auditors.

10) Notices

Any notice may be served by the Association upon any member either personally or by post or otherwise to the member at his address appearing in the register of members.

11)Alteration of Articles

A majority of not less than three-fourths of votes at the General Meeting may alter the present Articles, and decide a winding up of the Association.



INTERTANKO London St Clare House 30-33 Minories London EC3N 1DD United Kingdom Tel: +44 20 7977 7010 Fax:+44 20 7977 7011 Iondon@intertanko.com

INTERTANKO Oslo Nedre Vollgate 4 5th floor PO Box 761 Sentrum N-0106 Oslo Norway Tel: +47 22 12 26 40 oslo@intertanko.com

INTERTANKO Asia 70 Shenton Way #20-04 Eon Shenton Singapore 079118 Tel: +65 6333 4007 singapore@intertanko.com

INTERTANKO North America 801 North Quincy Street - Suite 500 Arlington, VA 22203 USA Tel: +1 703 373 2269 Fax: +1 703 841 0389 washington@intertanko.com

INTERTANKO Athens Karagiorgi Servias 2 Syntagma Athens 10 562 Greece Tel: +30 210 373 1772/1775 athens@intertanko.com

www.intertanko.com

