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MEMBERS BROCHURE

LEADING THE WAY, MAKING A DIFFERENCE



INTERTANKO

International Association of Independent Tanker Owners

- **FORUM** for Members to meet and share information and best practice with each other and the wider industry
- ADVISOR for Members providing guidance on issues affecting their operations and interests
- CHAMPION that speaks on behalf of and acts for independent tanker owners

INTERTANKO MEMBERS

lead the continuous improvement of the tanker industry's performance

strive to achieve the goals of:

ZERO fatalities **ZERO** pollution **ZERO** detentions

deliver the highest quality services to meet their stakeholders' expectations

promote the availability and use of personnel with the best marine skills and competencies

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Welcome



Our industry is constantly evolving and the past few years have demonstrated that only too well. Our resilience was stretched to the limit by the pandemic, geopolitical and regulatory challenges. We have prevailed and are fully on course to find our new normal.

As the Chairman remarked: "As Members of INTERTANKO it is our resilience, dedication to excellence and unparalleled ability to adapt that will see us continue to lead the way and make a difference."

The team at INTERTANKO is excited to be able to support Members in these challenges and again arrange face-to-face meetings to do this important work. Dealing with the environmental, technical and commercial issues at hand, the breadth of engagement is as wide as ever. This is captured by a revised strategic workplan focussed on how to achieve the best outcomes for Members and the entire industry, presented for Council approval in May.

At the centre of our workplan and the forefront of our efforts, both throughout the pandemic and now, are seafarers - those professionals that calmly continue going about their day-to-day jobs, serving us all and keeping the world's economy turning. Their 'can-do' attitude and ability to keep finding solutions is both admirable and intensely gratifying.

As always, INTERTANKO's top priority has been the needs of Members, so recent years have brought some big changes and the adaptation of services to ensure those needs are met. From switching to virtual meetings and online collaboration during the pandemic, to refocusing the workplan to adequately address global decarbonisation ambitions, every aspect of operations has been reviewed and adjusted.

Throughout the pandemic, the tireless efforts of Members in the working committees, passionately dedicated Secretariat staff and engagement from stakeholders far beyond our industry, has shown once more how shipping can come together when it matters.

Since governance and policy aspects continue to be informed by the working committees and decided by the Council of Members, there are excellent feedback mechanisms in place to ensure the Association serves where needed and shapes its workplan. We also receive direct feedback from Members through our five Regional Panels allowing information to be shared between Members as well as outside the Association with key regional and national authorities around the world.

Our committees work diligently to develop an everincreasing breadth of guidance documents and publications and we encourage you to make use of the resources, tools and benchmarks available on the website.

Thank you, the Members and Associate Members of this Association for your continued support, utmost professionalism in the face of huge challenges and unwavering enthusiasm for keeping the Association's values of *Leading the Way, Making a difference* at the forefront of the world's economy by ensuring that the liquid energy that keeps the world turning is shipped safely, responsibly and competitively.

Paolo d'Amico Chairman

Katharina Stanzel Managing Director



Your Services

Forum provider, Advisor, Champion

MEMBERSHIP BENEFITS

INTERTANKO has been the voice of independent tanker owners since 1970. A professional and respected Association, it champions an industry dedicated to supporting global energy networks by delivering safe, efficient and environmentally sound transport services that keep the world economy turning.

INTERTANKO actively works on a wide range of operational, technical, legal and commercial issues affecting tanker owners worldwide. It draws on regular and direct contact with its Members and stakeholders to identify, develop and disseminate information and best practice, essential to the tanker industry.

Membership benefits include not only representation by a large, respected industry body but also access to guidance and advice, as well as opportunities for contact and exchange with fellow Members, the extensive network of Associate Members and other industry stakeholders.

Because INTERTANKO is a Member-run, directentry organisation, its strength lies in developing policies that are immediately relevant and beneficial to Members. The Association serves as the voice for independent tanker owners and represents Members' national, regional and international interests.

INTERTANKO works closely with its industry counterparts including the Oil Companies International Marine Forum (OCIMF), Chemical Distribution Institute (CDI), Society of International Gas Tanker and Terminal Operators (SIGTTO), International Association of Class Societies (IACS), International Group of P&I Clubs, the Port State Control MoUs, US Coast Guard, European Commission and many others.

A recognised Non-Governmental Organisation, it has observer status at the International Maritime Organisation (IMO), the United Nations Conference on Trade and Development (UNCTAD) and the International Oil Pollution Compensation Funds



(IOPC), among others, contributing actively to their work. Through this engagement, Members can influence strategically important developments at the highest level.

The Secretariat's primary aim is to deliver services that add value to the day-to-day and long-term business needs of INTERTANKO Members. A 23-strong, multidisciplinary team (see page 28) with wide-ranging skills and experience, delivers a broad portfolio of services from offices in Oslo, London, Athens, Singapore and Washington, with representation in Brussels via our long-time collaborators, ADS Insight.

Services reflect the three key, inter-related roles the Association fulfils - as a forum, an advisor and a champion for Members worldwide.

CHAMPION

INTERTANKO and its Secretariat strive to build and maintain strong working relationships with legislators and other key stakeholders, and the trust and respect that goes with them. The primary aim is to ensure that Members' concerns are heard, supported by business logic and acted upon during the development of regulatory requirements for all aspects of tanker design, construction, operation and decommissioning. The Association's aim is never to obstruct, but to ensure fair outcomes for all parties, based on common sense and what is workable in practice.

INTERTANKO's advocacy is founded on its Members' values and high-quality reputation. The Association is committed to finding practical working solutions for the tanker industry, striving

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Your Services

Forum provider, Advisor, Champion

to deliver solutions for day-to-day operational challenges that ensure maximum safety and efficiency, as well as good ratings from industry benchmarks to Environmental, Social and Governance (ESG). In practice, specialists within the Secretariat manage a wide-ranging work programme of strategic issues to support Members' performance with focus on five main areas: safety & technical, human element, environment, quality operations and commercial sustainability.

The portfolio also includes cargo and ship-specific representation for oil, gas and chemical carriers.

FORUM PROVIDER

For the benefit of both Members and Associate Members, INTERTANKO organises a wide range of events as opportunities for engagement and exchange throughout the year. The pandemic brought forth many challenges in keeping these lines of communication open, but with modern virtual solutions and Members' enthusiastic response and support, the Association continued to fulfil its remit. In some areas, such as engagement from Members in Asia, virtual solutions have even provided better opportunities to engage and uptake has been excellent, however we are delighted to be again organising physical meetings.

The Annual Tanker Event, where tanker owners and leading decision makers debate the latest issues affecting the industry, represents a key industry gathering to develop high-level dialogue..

No virtual meeting could ever replace the intense exchanges of this physical event, so while the pandemic forced many changes to the traditional Association calendar, INTERTANKO gatherings are fully live again, with Regional Panels and Committee meetings again being hosted in-person, culminating in the successful physical Tanker Event taking place in Singapore in November 2022.

One positive takeaway from the pandemic is the Membership engagement platform, which was used to offer an online alternative to physical meetings. Providing the opportunity for global collaboration and cross-pollination between regions, as well as opportunities for Members to engage informally amongst themselves, the online platform proved a massive hit when we were unable to meet in person. It will continue to be used, when suitable, for meetings that benefit from the wider engagement of INTERTANKO's global membership but will be broader in scope than the regular Committee meetings.

Virtual topical seminars and workshops, on a wide variety of tanker-relevant subjects, provided Members with further opportunities for peer-topeer exchange and these have continued apace. Given the dynamic nature of tanker shipping and the pressures of Members' working realities, every effort is made to ensure that the right issues are discussed by the right people, at the right time and in a convenient way – be that virtual as was the case for the last couple of years, or physical as we move back to in-person events.

The Association also holds regular regional Member meetings in Asia, Europe, North as well as Latin America and the Mediterranean region. These regional events have been well received, with most being full to capacity. Such gatherings give us a chance to provide presentations and Q&As on a wide range of topics from Vetting, Security and Risk Assurance, Environmental and Greenhouse Gas issues to Chemical and Gas Tanker operational issues and many more.

Subject matter experts from Member and Associate Member companies participate in 14 specialist working Committees and Sub-Committees to discuss and formulate the policies and best practices which help shape our industry. Supported by designated Secretariat staff, these Committees inform and support all work done by the Association and brought for discussion before the Council.

Cargo-specific Committees for chemical and gas carriers work across the topical ones in order to ensure their issues are addressed in their specific business context.

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ADVISOR

A crucial role for the Association is to leverage the formidable experience and expertise of the collective body of Members and Associate Members in the diverse areas of oil, gas and chemical tanker ownership and operations.

Supplemented by experienced Secretariat staff and their professional networks, this unrivalled reservoir of specialist tanker knowledge, connections and relationships distinguishes INTERTANKO from other associations and keeps it ahead of the changes and challenges continuously introduced by regulators and other stakeholders.

Expert Advice and Support

INTERTANKO Members and Associate Members can rely on expert advice from the Association on anything from international regulations to charterparty questions, operational issues to best practice guidance. Where necessary, the Secretariat assists with channelling requests to the right specialists to obtain the best-informed views and advice. Members and Associate Members also have direct access to experienced lawyers, mariners, naval architects, marine engineers, economists and other specialists working with, or known to, INTERTANKO.

INTERTANKO offers:

- guidance on regulations and their application to new and existing oil, gas and chemical carriers
- advice on implementing best industry practice, from cadet recruitment to environmental benchmarking, machinery/installations standards or piracy protection
- advice on cargo-related matters (protective measures, reducing disputes and the need for arbitrations)
- assistance with vetting survey observations
- assistance when ships encounter problems with inspectors, terminal operators or port authorities generating delays
- assistance when ships are detained minimising the effect of a detention or assisting in proving the case for removal of the detention.

As gas tonnage is is now a substantial part of our overall fleet, the Secretariat has several staff with gas-vessel experience. The gas fleet now consists of over 700 LNG and LPG vessels, representing approximately one fifth of the INTERTANKO Member fleet.

Benchmarking and Performance Monitoring Tools

Added-value, proprietary information and benchmarking tools are available exclusively to Members to support their day-to-day operations and requirements.

These include:

- Member search and fleet database
- Crew and Officer Retention database
- Lost Time Indicator database
- TMSA performance indicators
- Ship Vetting statistics
- Vetting and PSC Inspection Feedback
- Terminal Vetting Reports and Satisfaction
- Environmental Performance and Monitoring Database
- Freight/demurrage payment performance

More information can be found at:

https://www.intertanko.com/benchmarking-databases

The Association also runs a **Freight & Demurrage Information Pool (FDIP)** which has been active for over 30 years and assists participating Members in resolving delays with the settlement of freight and demurrage claims and obtain timely payment of undisputed debt. The FDIP continues to recover millions of dollars each year for participating Members.

Encouraged by user interaction and feedback, INTERTANKO also maintains a **Payment Performance System (PPS)** which highlights the systematic abuse of payment terms and how late freight has a negative effect on the cash flow of owners' businesses. Using data provided by Members, INTERTANKO benchmarks the best freight payment performers, allowing Members to access average payment delays for individual charterers.

Your Services

Forum provider, Advisor, Champion

Information Services

The Association provides Members and Associate Members with a wide range of comprehensive information services including a weekly electronic newsletter, topical e-bulletins and alerts, a range of web-based information tools and specialist technical, operational, environmental and documentary guidance and best practice.

INTERTANKO's Member-specific web offering is available to Members and Associate Members through the secure section of www.intertanko.com.

Free **workshops** and **seminars** on issues of interest to Members are also an integral part of the Association's information services and organised throughout the year in shipping hubs around the world.

INTERTANKO publications and guidance have long established their value in the shipping community and are held in high esteem throughout the industry. Recent titles include the Guide to LNG Chartering, with established standard works regularly updated and including publications such as the Guide to the Vetting Process and Guides on Correct Entries to the Oil Record Books (part I and II). SIRE2.0 will have a significant impact on the tanker industry and a new version of INTERTANKO's Vessels' Practical Guide to Vetting, which will cover these important developments, is expected to be published around September 2023 to help with the transition. We have purposefully held off the release of a Vetting Guide for 2023 to incorporate the new way of working SIRE2.0 will entail.

Members and Associate Members are entitled to a 50% discount off the price of all INTERTANKO titles.

More details can be found at:

www.intertanko.com/info-centre/intertanko-publications

The bespoke Covid-19 Information Centre (www.intertanko.com/topics-issues/issue/coronavirus - see right), is still available online despite the WHO announcement that Covid no longer carries the official designation of a pandemic. It serves as a reminder of how Secretariat and Membership pulled together through unprecendented times to serve not only the tanker industry, but shipping at large, with all guidance being placed in the public domain.

In addition, the library of regularly updated, freeto-Member guidance continues to grow and is available from the secure Member-only section of our website:

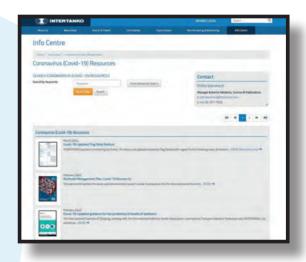
www.intertanko.com/info-centre/intertanko-guidance

In recent years, INTERTANKO has published the following free-to-Member guidance documents:

- The Impact of Long Chain Hydrocarbons in LNG (For LNG Carriers and LNG-Fuelled Ships) (May 2023)
- INTERTANKO Model Sanctions Clauses and Due Diligence Tools (March 2023)
- Onboard Familiarisation Checklist: Alternative Fuels (Dec 2022)
- Guide to ESG Reporting in Tanker Shipping (July 2022)
- Guide to New Zealand's Biofouling and Ballast Water Requirements 2nd Edition (Dec 2021)
- Practical Guidance on Loading Limits for Gas Carriers (Dec 2021)
- Guide to Safe Navigation (including ECDIS) 2nd edition (Nov 2021)
- Guidance on Cargo Compressor Room Entry On Board Gas Carriers (Risk based) (Oct 2021)
- Use of Pressurised Habitats for Hot Work Repairs On Board Floating LNG Installations (Aug 2021)

All available FREE to Members from:

www.intertanko.com/info-centre/intertanko-quidance



www.intertanko.com/topics-issues/issue/coronavirus

www.intertanko.com

Database

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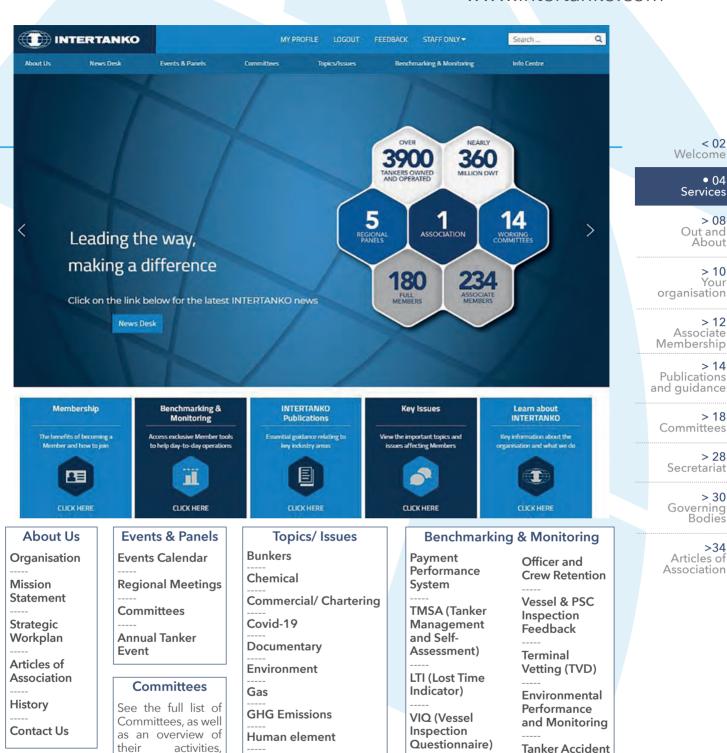
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All Members and Associate Members can access dedicated webpages at www.intertanko.com. The home of membership information, the site acts as a portal to access benchmaking tools, events calendars (and registration pages) and hosts a library of free-to-Member guidance.

Vetting and Port State

Insurance and Legal

Ports and Terminals

Marine Safety

Navigation

Security **Technical**

Control

on page 18.

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Weekly News

Out and About

In-person meetings are back!



The September meeting of the Insurance and Legal Committee in Bergen was significant in that it saw the passing of the torch from Andreas Andreou to Mrs Ingela Tengelin as its new Chairman



INTERTANKO delegation, including Chairman Paolo d'Amico, visit the Maritime and Port Authority of Singapore (MPA) on 22 November, hosted by MPA Chief Executive Mr Teo Eng Dih.



Marine Director Phil Belcher addresses delegates at IMO's Together in Safety Session, November 2022



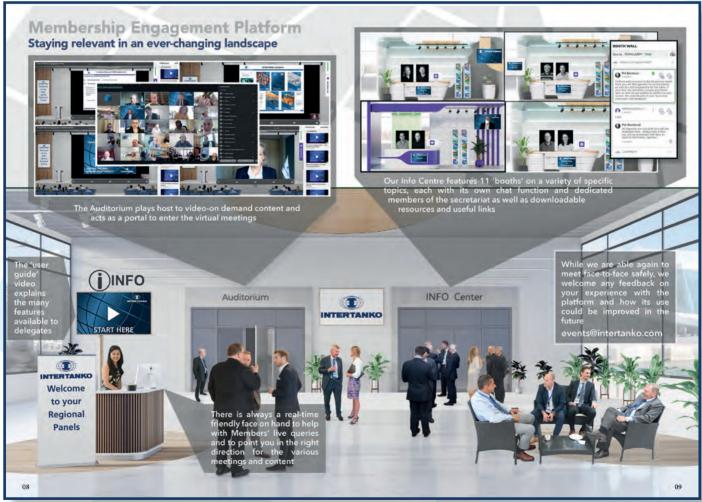
delegates RMM's LNG event in November '22



Managing Director Kathi Stanzel at the 'State of the Maritime Industry' panel discussion at this year's CMA, Connecticut. (Inset Chairman Paolo d'Amico and his cousin Cesare d'Amico receive their Commodore's hats)



While we're delighted to be back out representing your Association in-person, we still have the option whenever the occasion calls for it, of utilising the online event platform that served us so well during the pandemic.



Your organisation Greater than the sum of its parts...

Chairman

The Chairman is a member of INTERTANKO's Council and elected by Members for a two-year period. He is the figurehead of the Association, representing INTERTANKO's Membership at the highest level; he also chairs the AGM, the Council and Executive Committee.

Council of Members

Our Council of Members is the Association's main governing body and is made up of representatives of each Member company. The Council's role is to set and agree policy, to elect members of the Executive Committee and to determine annual Membership fees. The Council meets twice a year and has done so virtually during the Covid-19 pandemic.

Regional Meetings

We split our efforts between geographical regions, to ensure that important local issues and perspectives are captured and brought to bear in the Association's work. Regional Member events inform and enrich INTERTANKO's global view of key industry issues.

There will be at least twice yearly meetings (virtually or physically) in each region, with a member of the Secretariat serving as regional manager and first contact for Members. The pandemic and associated virtual meetings opened the regional exchanges to many more Members and Associate Members than ever before, with each meeting being attended by Members all over the globe, not just the region in which they are based.

Membership

Made up of tanker owner/operator Members and their industry associates engaged in tanker-related activities, the Association's Membership represents a uniquely tanker-focussed section of the wider shipping industry.



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Executive Committee

The Executive Committee guides the Secretariat in the implementation of directions given by Council. It also assists the Managing Director and Secretariat in conducting the Association's affairs. The ExCom meets three times a year.

Secretariat

&CRETAP,

MENGERS

The Secretariat is made up of industry professionals and support staff with complementary skills and experience, dedicated to assist Members and organise Association activities. With offices in London, Oslo, Singapore, Athens and Washington, plus representation in Brussels, the Secretariat manages and coordinates the work of 14 technical and two governance committees, as well as regular regional Member meetings.

Members Committees

INTERTANKO's Committees and Sub-Committees meet on a regular basis to harness the collective knowledge of the Membership and address issues of importance to Members. The Committees help to promote Members' interests with governmental and non-governmental bodies and other stakeholders, including environmental groups and the general public. Each Committee works to specific terms of reference, vetted and approved by Council and meets twice yearly under an elected chair person, supported by the Secretariat.

Through the Committees, INTERTANKO harnesses the collective knowledge and expertise of its Membership in order to best provide information, advice and representation in the following areas:

- Human Element Issues
- Tanker Safety, Performance and Vetting
- Marine Operations, Navigation and Ports & Terminals
- Technical Matters
- Environmental Issues

- Chemical Tanker Operations
- Gas Tanker issues
- Legal, Insurance and Documentary Issues
- Issues of Commercial Sustainability
- Worldscale and Tanker Markets

Associate Membership

Playing a vital role in keeping the tanker industry moving

While INTERTANKO is the global Association representing independent tanker owners in the various regulatory, legislatory and governmental arenas, we are extremely proud to be able to count over 230 of the highest quality organisations among our number as Associate Members.

Associate Membership is open to those involved in the tanker industry, but who do not own or operate tankers - these include, among others, oil majors, Flags, Class, general marine suppliers, fellow marine industry bodies and so many more.

Associate Members have their very own working committee (see page 20) through which the Associate Membership has a voice on the INTERTANKO Council through its Chairman - currently International Registries' Rob Lomas.

The involvement, however, does not stop there. Many Associate Member topic experts are important members of other INTERTANKO committees, ranging from human element, legal, bunker-related, environmental, technical and documentary issues and provide a valuable viewpoint and invaluable expertise in much of the work in fulfilling the INTERTANKO Strategic Workplan.

My INTERTANKO...

It's really the *quality* of the organisation and the opportunities to come in to meetings and sit among these really prestigious shipowners and operators on equal footing. An organisation of genuine transparency.

Alexandra Anagnostis
President, Total Marine Solutions Inc.

Benefits

Aside from the exposure that is guaranteed with involvement in priority action items working alongside the full Members and industry peers, Associate Members are entitled to access most

My INTERTANKO...

INTERTANKO is about sharing operational experience, talking to each other and aligning best practice, while bringing the future forward in the right way.

Catrine Vestereng
SVP & Business Director Tankers, DNV

of the benefits enjoyed by their full Member counterparts including, but not limited to:

- Exclusive discounts on advertising opportunities within the INTERTANKO fold (Events, online newsletters, exhibit stands, etc)
- Member discounts for our Annual Tanker Events - where there is a fee chargeable
- 50% off all INTERTANKO publications (via Witherbys)
- Free access to many INTERTANKO events (this includes **all** seminars, and Regional Panels)
- Full * access to our website, newsletters and free-to-Member guidance (<u>as many of your</u> colleagues as you like)
- Use of our logo on your stationery
- Access to Secretariat expertise
- * Some benchmarking tools are available to full Members only

Associate Members Committee

Part of what makes Associate Membership of INTERTANKO so rewarding is that it is not open to just anyone. The application process is multi-staged and part of that process is the vetting of applicants by the Associate Members Committee (AMC).

This part of the application process is a vital element in that the Committee checks references (two Member referees are required for us to even consider acceptance) as well as calling on their vast network of industry professionals to garner information on an applicant's suitability. Only when the Committee is satisfied that a candidate is of suitable quality to join INTERTANKO will it then be put to Council for rubber stamping.

While this might seem a drawn-out process, it all goes towards protecting the integrity of the Association and, ultimately, means that any full Member requiring the services of an Associate Member can be sure that whoever they choose to work with are of the very highest quality and can be trusted to uphold the reputation of said Member organisation.

The opportunities for getting involved as an Associate Member are numerous and on varying scales; this could, for instance, be in the shape of being an expert on a specific subject at one of our meetings or participation in one of our 14 Committees' Working Groups.

My INTERTANKO...

I think being part of the community is really important; the networking, especially as an Associate Member, and providing a service to tanker owners rather than being a tanker owner, is an important factor for us.

Nicholas Brown Bureau Veritas

Through our website all those with logins can choose areas of particular interest - ticking these will sign you up to our specific bulletins. We can give as many people access to the web as is required - there, those with logins can sign up to newsletters, access Member-only guidance etc - it really is an invaluable resource of the latest best practice and tanker-specific industry news.

Associate Members have unrivalled access to our full Members, who currently have over 3,900 tankers between them, at the various regional panels (see below). All meet twice a year, with the Hellenic Mediterranean Panel regularly, pre-lockdown, attracting 100-plus delegates from the Membership; they are invaluable networking opportunities and the subject matter/discussions at these events is always very well received.

Our Regional Panels are free for you to attend, and are for the following regions; Asia; Europe, Hellenic Mediterranean, Latin America, North America.

As mentioned, Associate Members are free to join any of these meetings, which are back to being held in-person, regardless of geographical location - each meeting will cover regional issues as well as hot-topics concerning the industry at large. Keep an eye on the Weekly News for the latest events diary.

We can, and do, also hold Member-only lunchtime seminars, which are free of charge, at our London office and we are open to Associate Members putting forward a topic to speak on where the need arises. No cost to you, all we ask is that it's more best-practice/informative rather than a hard sell of services.

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Want to get more out of Associate Membership?

We are always open to Associate Members joining the AMC and helping in the vital processes the Committee carries out on Members' behalf.

For more information on your Associate Membership benefits, or to discuss and explore the opportunities in which you can more actively engage with the Association, don't hesitate to speak to a member of the secretariat or contact Phil Blanshard directly via: **phillip.blanshard@intertanko.com**

INTERTANKO

Publications and guidance

INTERTANKO's publications aim to be the authoritative voice on all things tanker-related. Essential guidance on pertinent issues is available free of charge to all Members on www.intertanko.com with more complex publications available for purchase.

INTERTANKO Members and Associate Members receive a 50% discount on the retail price of INTERTANKO publications via our publishing partner Witherby Seamanship.

To order/download, go to the Info Centre: https://www.intertanko.com/info-centre/



INTERTANKO Seafarers' Guide to SIRE2.0 (Formerly Vessels' Practical Guide to Vetting) Price: TBA

Recognising the need for extensive guidance and advice in helping the smooth transition to OCIMF's SIRE2.0, INTERTANKO's vetting Committee and its working groups are putting together what will be an invaluable guide to the SIRE2.0 process. Utilising handy reference tables, this guide explains, question-by-question, exactly what each element means, using pictograms/ icons to highlight who is responsible for each task.

Launch date: Q3/4 2023, 1st Edition **Number of pages:** Approx 300

Guide to the Vetting Process Price: GBP 400 (Members GBP 200)

Usually biennial, we took the decision to delay the publication to 2024 in order to fully incorporate SIRE2.0 requirements.

The *Guide to the Vetting Process* provides up-to-date information on the different vetting and ship inspection requirements of energy and chemical companies, insurers, underwriters and the various Port State Control regimes and is a must for every tanker in operation.

Release Date: Q4 2024, 14th Edition Number of pages: Approx 500





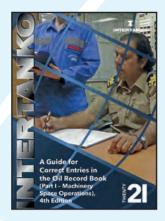
Guide to Port State Control Price: GBP 150 (Members GBP 75)

This publication is an excerpt of the larger *Guide to the Vetting Process* (see above) and is focussed on Port State Control only. It aims to improve the performance of <u>all ship types</u>, not just tankers, by bringing into one document the information on different PSC regimes, their processes as well as guidance produced by INTERTANKO's Vetting Committee.

It will give ships' crews and shore-based personnel a better understanding of PSC systems and will help them prepare for inspections and reduce deficiencies that could lead to detention.

Published: November 2024, 4th Edition

Number of pages: Approx 200



A Guide for Correct Entries in the Oil Record Book (Part I – Machinery space operations) Price: GBP 125 (Members GBP 63) Buy Parts I & II together for GBP 250/125

This publication provides guidance on the management of oil-water separators in the engine room. It includes a significant number of relevant amendments, agreed by the IMO, to Annex 1 of MARPOL 73/78, that have a direct impact on correct entries in the Oil Record Book. It covers:

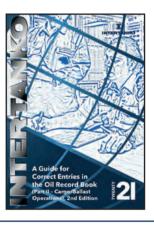
- (a) instructions and interpretations on how to properly record all related operations
- (b) a list of operations to be recorded
- (c) frequently found failures or mistakes
- (d) detailed examples for all related operations.

Published: January 2021, 4th Edition Number of pages: 28

A Guide for Correct Entries in the Oil Record Book (Part II — Cargo/ballast operations) Price: GBP 150 (Members GBP 75)

This guide has been developed to assist ship operators in providing guidance to their seagoing personnel for the proper and consistent completion of the Oil Record Book (Part II - Cargo/ ballast operations) for oil tankers, as stipulated by Regulation 36 and Appendix III of Annex I of MARPOL 73/78.

Published: January 2021, 2nd Edition Number of pages: 28





Guide to LNG Chartering Price: GBP 300 (Members GBP 150)

This Guide has been developed to provide an overview of the commercial and legal aspects of the carriage of LNG by sea. Vessel inspections and LNG STS operations are covered in the context of relevant contractual clauses. The book assumes an understanding of oil tanker principles and charterparty terms, but lays out the intricacies of gas chartering to those seeking a deeper understanding of the subject.

The Guide provides practical assistance to commercial teams in the growing LNG shipping markets, at a time when the LNG industry is moving substantially away from its traditional structures and contract matrices. The book deals only with international seaborne carriage of LNG on large vessels. It is appended with charterparty clauses from ShellLNGTime 1, ShellLNGTime 2 and LNGVOY.

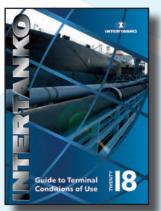
Published: January 2021, 1st Edition Number of pages: 304

Guide to Terminal Conditions of Use Price: GBP 125 (Members GBP 63)

Over the years, INTERTANKO Members have drawn the Association's attention to what the industry refers to as "Conditions of Use" (COU) documents that many oil and gas terminals require the Master to sign, acknowledge receipt of or accept. In almost all instances the Master is required to sign the COU as a precondition of being permitted to berth and load and/or discharge at the terminal.

COUs often contain onerous terms that are biased against owners. This Guide is designed to inform Members about this difficult issue and assist them in negotiating fair and balanced COU terms.

Published: June 2018, 1st Edition Number of pages: 32



Recent

Best Practice, Guidance and Advice



INTERTANKO Model Sanctions Clauses and Due Diligence Tools

Basic best practices due diligence processes, sanctions model charter party clauses and standardised sanctions questionnaires to keep you ahead of legislation.



Onboard Familiarisation Checklist: Alternative Fuels This checklist will help increase familiarisation with onboard alternative fuel systems as a standalone document or adopted into the Safety Management System of the company.



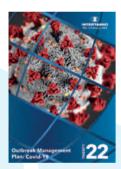
Practical Guide to the Draining and Purging of LNG Liquid Cargo Hoses

This document provides a risk-based procedure that aims to assist operators with disconnecting the hoses in a time-efficient manner, while adhering to safety and pollution prevention requirements.



Guide to ESG Reporting in Tanker Shipping

This document aims to assist Member companies with establishing a foundation from which to develop or further build upon their ESG reporting policy.



Outbreak Management Plan: Covid-19

This 5th edition outlines the plans and procedures to be put in place to prepare a ship for shore personnel to come on board and to protect seafarers from the dangers posed by Covid-19.



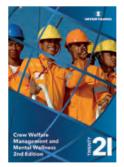
Guide to New Zealand's Biofouling and Ballast Water Requirements (2nd Edition)

This document offers guidance on New Zealand's biofouling and ballast water requirements for commercial vessels.



Practical Guidance on Loading Limits for Gas Carriers

Assists those on board with an understanding of Chapter 15 of the IGC Code, so that ships can load the maximum cargo in compliance with the relevant IGC Code.



Crew Welfare Management and Mental Wellness (2nd edition)

Already in its 2nd edition, this guidance includes advice on helping seafarers to deal with emotional stress and overcome negative feelings.



Guidance on Cargo Compressor Room Entry On Board Gas Carriers

Provides advice on safety measures when entering cargo compressor rooms that have been risk assessed for entry without the need for an Enclosed Space Entry Permit.



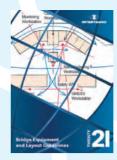
Guide to Safe Navigation (including ECDIS) 2nd edition

This second edition has been enhanced to reflect current best practice and legislation to ensure that it continues to maintain its position as a definitive reference guide for modern-day navigators.



Use of Pressurised Habitats for Hot Work Repairs On Board Floating LNG Installations

This guidance addresses the minimum safe criteria, providing technology and process descriptions, as well as elements for risk assessment considerations and a practical safety checklist.



Bridge Equipment and Layout Guidelines

This guide was developed to assist Members and the industry in understanding, and evaluating, the successful ergonomic design of a ship's bridge equipment and layout.



Competence Management Guidance (ICMG)

The ICMG assists ship operators in ensuring their officers have the right technical competences to perform their duties, prevent incidents and set standards based on best practice across their fleet.



2021 IBC Code Implementation Tool

This is a guide to the comprehensive amendments to the IBC Code that became effective 1 January 2021.



Covid-19 Tanker Recovery Management Plan

This guidance aims to highlight areas that will need urgent attention in order for tankers to return to their normal operating parameters.



Guidance on Chartering Issues Relating to Covid-19

This document brings together a series of Q&As which should allow readers to assess the need for a bespoke Covid-19 Clause.



Guide to Modern Antifouling Systems and Biofouling Management (2nd Edition)

This guide covers the modern antifouling systems on the market and the operational challenges associated with hull biofouling management.



Guidance on Waste Management for Tankers (2nd Edition)

This guide takes into account the latest IMO requirements on the discharge of garbage to the sea and provides additional guidance for items not covered in MARPOL Annex V.

There are many other titles available to Members and Associate Members, all available to download from www.intertanko.com/info-centre/intertanko-guidance



Committees





Collaboration and Stakeholders

INTERTANKO's Committees are made up of specialist representatives from Member companies worldwide who come together to pool their expertise and experience in the interest of all Members, to formulate INTERTANKO policies and present them to Council for approval and use as part of global tanker industry policy.

The Committees work alongside industry stakeholders such as:

- International Maritime Organization (IMO)
- International Oil Pollution Compensation Funds (IOPC Funds)
- European Commission (EC), and European Union (EU)
- United States Coast Guard (USCG)
- Port State Control Memorandums of Understanding (PSC MoUs)
- Oil Companies International Marine Forum (OCIMF)
- International Association of Classification Societies (IACS)
- Society of International Gas Tanker and Terminal Operators (SIGTTO)

- Chemical Distribution Institute (CDI)
- International Group of P&I Clubs (IG)
- International Union of Marine Insurance (IUMI)
- Federation of Oils, Seeds and Fats Associations (FOSFA)
- Worldscale Association (WS)
- International Bunker Industry Association (IBIA)
- European Petrochemical Association (EPCA)
- International Chamber of Shipping (ICS)
- Baltic and International Maritime Council (BIMCO)
- International Parcel Tankers Association (IPTA)
- Intercargo
- ...and many others

Associate Members Committee



Main aims:

- To provide a forum for Associate Members to contribute and participate fully in INTERTANKO to get their issues and concerns debated, and to interact with the wider Membership
- To assist the Association's governing bodies by contributing relevant issues/ topics and organising appropriate events

Main issues:

- Screening of Associate Member applications
- Enhancing Associate Membership participation in INTERTANKO events

What is the Committee looking to achieve in 2023 and beyond?

- Increasing Associate Membership and increase Members' knowledge and use of Associate Members' capabilities and services.
- Production of a standalone Assiciate Members' brochure

Human Element in Shipping Committee (HEiSC)



The Human Element in Shipping Committee's aim is to foster the interests of INTERTANKO Members in the role of the human element in the adoption of industry best practices for the safe operation of tankers; in the adherence to strict compliance with operational and environmental regulations and practices; and in its contribution to the achievement of the long-term goals of INTERTANKO.

Main issues

- Seafarer competence in both technical and soft skills
- Shore side competence in both technical and soft skills
- Pre-sea seafarer training
- Seafarer mental and physical wellness
- Comprehensive review of the STCW Convention
- Advice and guidance on human element issues within SIRE 2.0
- The human element in regulation
- Working with industry partners to ensure a holistic approach to the human element

What is the Committee looking to achieve in 2023 and beyond?

Members face many challenges in 2023 including the return to normal following the pandemic, the knock-on effects of the Ukraine conflict, the technological developments towards achieving environmental challenges and changes to the SIRE system, where it will focus on the seafarer. The Committee will support Members in addressing these issues whilst identifying the issues and needs of the seafarer identified in the seafarer survey.

The IMO has now returned to full-scale meetings, and has agreed to a comprehensive review of the STCW Convention. The Committee will channel the needs of Members to make sure that seafarers are trained to operate the next generation of ships and systems.

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INTERTANKO Safety and Technical Committee (ISTEC)



Main aims:

- Promote safety and the protection of the environment through communication and sharing of experience
- Advise on aspects of safety, environmental protection, operation of tankers and training in order to promote efficient and professional ship operation
- Assist Council and Executive Committee with developing technical standpoints and policies
- Foster co-operation with the IMO, IACS, OCIMF, ICS and other recognised bodies involved with tanker safety and the protection of the environment
- Represent Members at IMO and other industry fora so as to ensure proper representation on appropriate committees and working groups developing safety and environmental legislation and regulation

Main issues:

- GHG Emission Reductions IMO Strategy
- Application of the IMO regulations on EEXI, Carbon Intensity Indicator (CII) and CII rating
- Develop correction factors for the calculation of the annual attained CII value
- EEDI Phase 3 for large tankers
- Coordinate a Joint Industry WG on Anchoring to review possible improvements of anchoring installations
- Use of On Shore Power by all tankers CARB regulation to apply to tankers

- Ad-hoc Panel on Piracy and Maritime Security
- Lifeboat Working Group
- Ballast Water Management Systems *
- $\bullet \ \ \mathsf{IACS} \ \mathsf{Unified} \ \mathsf{Interpretations} \ \mathsf{and} \ \mathsf{Unified} \ \mathsf{Requirements}$
- Working Group on Integrated Bilge Tank Systems*
- INTERTANKO Oil Record Book Guidance updates as required
- OCIMF-INTERTANKO Safety Initiative*
- * Items addressed with the Environmental Committee

What is the Committee looking to achieve in 2023 and beyond?

- To further strengthen the cooperation with OCIMF on safety and environmental protection matters
- Support Members on practical application of the IMO GHG Short Term Measures (EEXI and CII)
- Provide a practical guide on ship performance and energy efficiency monitoring
- Contribute to IMO developments on possible additional measures to reduce VOC emissions from tankers
- Contribute to the IMO work on medium- and longterm measures to reduce GHG emissions
- Use of On Shore Power by all tankers
- Monitor, and address with stakeholders, the impact on tankers' ability for safe manoeuvring

Bunker Sub-Committee



Main aims:

- Encourage a better understanding of bunker-related issues within the Membership.
- Provide guidance for the promotion of the interests of Members with regard to bunker issues, including health and safety as well as environmental protection
- Keep Members updated on bunker-related matters of interest to INTERTANKO

Main issues:

- Bunker Quality Confidential Bunkering Dispute Reporting
- Progress on the development of guidance by IMO for quality control of fuels delivered to ships
- Revision of ISO 8217
- Consistent implementation of 0.50% m/m global sulphur limit implementation from 2020

- Uptake of alternative low or zero carbon liquid fuels
- Fuel Oil Consumption Data Collection and Reporting-EU MRV and IMO Monitoring System
- Use of Mass Flow Meters (MFM)
- ECA & Global Cap fuel availability
- New fuel types with ultralow sulphur content
- Concrete monitoring of ECA enforcement and challenges with feedback to the appropriate stakeholders
- Onboard system upgrades and operational changes to switch to MGO

What is the Committee looking to achieve in 2023 and beyond?

- Fuel Oil Consumption Data Collection and Reporting

 EU MRV and IMO Monitoring System
- Use of alternative fuels with lower carbon content

Nautical Sub-Committee



Main aims:

- Promote safe navigation and enhanced navigational standards, safe loading/discharging operations as well as issues with ports and terminals through communication and experience sharing
- Advise and develop industry best practice in areas of relevance for the Sub-Committee in order to promote efficient and professional operations and to keep INTERTANKO as a leader in the industry
- Take active part in developing resource materials, best management practice and Guides etc. for the wider membership
- Foster cooperation with bodies such as OCIMF, Nautical Institute, IHO, IAPH, ESPO, IHMA, IMPA, FETSA and others involved with tanker navigation, loading/ discharging and ports & terminals
- Support and exchange knowledge with academia and research institutes in areas of concern for the Sub-Committee, enabling INTERTANKO to take the lead in developing best practices
- To represent Members' interests in all international forums

- Bridge design
- E- Navigation
- Autonomous ships
- Regional efforts to promote safe navigation
- IMO and IHO related issues and collaboration
- Operations in Ports and Terminals
- Joint work with ISTEC on review of anchoring related incidents.
- Pilot ladders
- Regional efforts to promote safe navigation
- Loading and discharging of oil tankers

What is the Committee looking to achieve in 2023 and beyond?

- Continued active participation in IMO and IHO
- Continue to provide best and proactive guidance on Covid-19 to Members
- Enhance regional efforts to promote safe navigation by engaging with authorities responsible to produce charts
- Collaborate with IMPA and ISO on pilot ladders

Main issues:

- ECDIS and Navigation
- Navigation Assessments

INTERTANKO Offshore Tanker Committee (IOTC)



Main aims:

- Represent the interests of owners of shuttle tankers, FPSOs and FSUs
- Provide regulatory updates
- Be a forum for the exchange of safety information
- Develop training programmes and address common safety issues

Main issues:

- Application of the International Maritime
 Organization's (IMO) regulation on Carbon Intensity
 Indicator (CII) and the CII rating to DO Shuttle
 Tankers
- Forum for exchange of safety-related information on topical issues
- Incident Reporting
- Competence requirements on shuttle tankers
- Industry and IMO Guidelines for Vessels with Dynamic Positioning Systems

 OCIMF Guidelines for Bow Loading Tankers at Offshore Terminals

 OCIMF MEG review – Chain Stoppers for DP Shuttle Tankers

What is the Committee looking to achieve in 2023 and beyond?

- Proper application of the IMO GHG Short Term Measures (EEXI and CII) to offshore operations
- Continuous improvement of standards based on experience
- Consistency of application of standards in all relevant offshore regions

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Main aims:

- To foster Members' interests in relation to inspections and screenings performed by entities such as Port States, energy providers, oil, chemical and gas charterers, P&I Clubs, hull underwriters, terminals and others
- To reduce the proliferation and the cost of ship inspections and other vetting audits which should be transparent and justifiable

To this end, the Committee:

- Promotes recognition for the statutory work performed by Classification Societies
- Promotes recognition for owners' maintenance programmes and self-assessment schemes such as TMSA
- Maintains an open dialogue with OCIMF/CDI/SIGTTO and the oil, chemical and gas companies to encourage dialogue
- Participates in relevant industry work pertaining to TMSA and other standards
- Maintains relevant TMSA and other benchmarking systems for the benefit of INTERTANKO Members
- Maintains an open dialogue with MoUs, PSC and other maritime related authorities and encourages participation in improving standards
- Encourages harmonisation of ship vetting systems
- Encourages harmonisation of PSC targeting systems and the sharing of PSC detention information to assist with enhanced targeting
- Raises awareness and improves understanding of vetting issues through continuous updating of publications

Main issues:

- Quality of ship-Inspections
- Benchmarking and reporting Databases
- Improving Member vetting performance
- Identify terminals not accepting SIRE or CDI inspections to be carried out and work to reverse these decisions

What is the Committee looking to achieve in 2023 and beyond?

- Engage with Members on the implementation and feedback on the SIRE 2.0
- Support OCIMF with the transition phase of the SIRE 2.0 programme. Disseminate feedback from INTERTANKO Members taking part in the SIRE 2.0 transition phase and giving them support
- Actively engage with the OCIMF secretariat for the successful implementation of SIRE 2.0 later in the year
- Engage with OCIMF members maintaining up-to-date information on vetting issues
- Promote the use and regular review of INTERTANKO publications from the Committee such as the Seafarers Practical Guide to Vetting and the Guide to the Vetting Process, and continually monitor and record changes
- Regular guidance on vetting and PSC for Members
- Acquire, develop and disseminate information extracted from vetting and PSC benchmarking databases

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Environmental Committee

Main aims:

- To develop understanding of environmental issues
- To participate and inform, so that issues directly affecting tanker operations are better represented by INTERTANKO for the benefit of its Members
- To proactively develop environmental policies for INTERTANKO to follow up at IMO and elsewhere
- Establish effective dialogue with environmental groups

Main issues:

- Ballast Water Management *
- Biofouling and Antifouling
- Port Reception Facilities
- Environmental Performance and Monitoring
- Ship Recycling
- Liaison with environmental organisations
- Air emissions *
- Waste Management and MARPOL Annex IV&V
- Integrated Bilge Treatment Systems (IBTS) *
- ESG Reporting
- Underwater Noise

What is the Committee looking to achieve in 2023 and beyond?

- Re-establish ESG WG and further develop INTERTANKO's ESG Framework
- Monitor the enforcement of the EU SRR.
- Actively engage with the IMO on the revision of the IMO's Biofouling Guidelines.
- Commence implementation of the MARPOL Annex II
 Zero-discharge Strategy and Roadmap **
- Actively engage with the IMO on the revision of the IMO's Underwater Radiated Noise Guidelines.
- Ensure IMO delivers practical guidance on ballast water management issues including ports with challenging water quality and guidance on the ballast water record book
- Maintain engagement with the European Commission on the implementation of the Port Reception Facilities Directive and EU Ship Recycling Regulation.
- * items jointly addressed with ISTEC
- ** Item jointly addressed with the CTC

Gas Tanker Committee (GTC)



Main aims:

The GTC's key objective is to be the voice of all independent gas tanker owners. In order to achieve this, the GTC aims to:

- Promote the interests of independent gas tanker operators
- Support owners for their transition to gas as alternate fuel
- Represent owners in international forums/organisations
- Promote best practice and standards beyond compliance with regulations
- Provide owners with expert counsel on gas-specific technical and commercial matters
- Introduce gas tanker owners to full range of services provided by INTERTANKO

Main issues

- Technical, operational and environmental guidance on gas operations
- Lessons learnt from accidents involving gas operations
- Developing forums for the use of gas as alternate fuels

- Revision of IGC and IGF codes with IACS and other industry associations with respect to amendments and unified interpretations
- Work with the Documentary Committee to address gasspecific Charterparty clauses issues

What is the Committee looking to achieve in 2023 and beyond?

- Compliance of gas tankers with the upcoming GHG requirements
- Coordinate activities of the 'INTERTANKO Joint Work Group' on the use of gas as alternate fuels
- Active participation in the IMO proposed work stream for IGC revision
- Participation within IMO working groups for the development of guidelines for use of alternate fuels
- Develop guidance and best practices for gas vessels
- Working with various administrations for clarification on filling/loading limits for gas carriers

Chemical Tanker Committee (CTC)



Main aims:

To further the interests of independent chemical tanker owners by being closely involved in:

- Commercial issues affecting the sustainability of the chemical tanker industry
- National and global regulatory developments
- Pollution prevention and pollution liability issues
- Improvement of safety standards on board chemical tankers
- To act as a resource group for INTERTANKO and a link between Members and the chemical industry and its organisations
- To pay due regard to relevant work in other INTERTANKO Committees and by other organisations and regulatory authorities
- To develop and continue dialogue with IMO, ICS, IPTA, CDI, FOSFA, EPCA and other organisations and cooperate with them where useful and beneficial for INTERTANKO Members

Main issues:

- Commence implementation of the MARPOL Annex II Zero-discharge Strategy and Roadmap *
- Review of criteria for carriage requirements of cargoes in IBC Code
- Review of amendments to MARPOL Annex II

What is the Committee looking to achieve in 2023 and beyond?

The Committee will continue to assist the tanker community regarding implementation of the 2021 Revision of the IBC Code

* Item jointly addressed with the Environmental Committee

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Chemical Tanker Sub-Committee Americas



Main aims:

To further the interests of independent chemical tanker owners trading in North and South America by being closely involved in the following areas:

- Technical and operational issues affecting chemical tankers trading to the region.
- Local, national and international regulatory development
- Pollution prevention and response issues
- Improvement of safety standards on board chemical tankers trading in the region
- Security issues specific to chemical tankers trading to the region

What is the Sub-Committee looking to achieve in 2023 and beyond?

 Provide constructive input to the US Coast Guard regarding the costs associated with the Certificate of Compliance Exam Programme

Insurance and Legal

Committee



Main aims:

- To further the common interests of the independent tanker industry with regard to relevant insurance and liability issues
- To act as a resource group for the INTERTANKO Council and other Committees as well as the Secretariat
- To act as a link between INTERTANKO and the insurance industry and its associations and organisations

Main isues:

- oil pollution
- limitation of liability
- criminalisation
- sanctions
- insurance (P&I, hull, war risk)
- anti-corruption
- cyber risk

- digitisation
- insurance markets

What is the Committee looking to achieve in 2023 and beyond?

- Continued guidance on evolving sanctions, and actively engaging with key regulatory authorities
- Engage with IMO Legal Committee and others regarding threats to the limitation of liability for marine risk including threats to the oil pollution compensation regime
- Monitoring EU developments, including the Environmental Crimes Directive new insurance products that cover emerging risks

Commercial and Markets Committee



The Commercial and Markets Committee promotes liaison and strategic dialogue with Members, as well as tanker industry partners, for the purpose of driving shared goals of commercial and operational sustainability and transparency, and for ethical practice and industry progress.

It also serves to continue and enhance INTERTANKO's strategic dialogue with the Worldscale Association.

Main aims:

- To address and offer advice on commercial challenges faced by members
- To address the issue of Freight & Demurrage Payment Delays by leveraging the data in INTERTANKO's Payment Performance System
- To assess the commercial overlay of Members' operational challenges and to review the effect of market distorting factors and industry developments.
- To represent Members' interests from a commercial standpoint in policy making and strategic industry dialogues.
- To promote ethical practice and strive for commercial sustainability and transparency in the tanker industry.

Main issues

- Industry Payment Delays
- Study and Review of Market Distorting Factors and Industry Developments
- Sustainability Reporting Initiatives of private or regulatory origin
- Review of C/P Terms Clauses and Commercial Tools
- Worldscale Flat Rates' Inconsistencies

What is the Committee looking to achieve in 2023 and beyond?

- Promote the use of INTERTANKO's Payment Performance System (PPS) and leverage its data
- Continue its work on raising awareness around the issue of Freight & Demurrage Payment delays and organise an industry-wide event to address same in a high level dialogue with all involved stakeholders.
- Work closely with Members and other INTERTANKO Committees to offer advice, develop guidance and address issues of common concern and interest.
- Further enhance the open dialogue with the Worldscale Association through the committee's Worldscale Focus Group to ensure it remains a useful, practicable chartering tool that follows industry developments.

Documentary Committee



Main aims:

- To further the interests of independent tanker operators in issues concerning chartering documentation
- Review new chartering terms and charterparty forms for tankers
- Liaise with other INTERTANKO Committees/ Panels on issues affecting tanker chartering
- Assist/advise on chartering issues and contribute to seminars and events organised by INTERTANKO
- Produce publications on tanker chartering and charterparties

Main issues:

- Chartering practice and freight payments
- Model INTERTANKO chartering clauses Model clauses published recently:
 - Model Bunker Clause Alternative Fuel (LNG)
 - Sanctions Clause for Time Charter Parties
 - Sanctions Clause for Voyage Charter Parties
 - Late Payment Clause
 - Urea Consumption Model Clause
 A full list of Model Clauses can be seen at

intertanko.com/info-centre/model-clauses-library

- Gas chartering
- Worldscale/Sustainability/PPS
- Bunker supply issues
- Environmental issues

What is the Committee looking to achieve in 2023 and beyond?

- Focus on GHG and the use of carbon clauses (EU ETS and IMO CII)
- Focus on sanctions and compliance issues
- Focus on gas-related issues
- Continue to develop model clauses in response to current issues

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INTERTANKO's Committees work to drive forward the policy goals set out in our Strategic Workplan. Committee members are drawn from among our Membership, and supported by INTERTANKO's permanent Secretariat.

For more information on Committees, their output and to access the meetings' agendas and minutes, please visit:

www.intertanko.com/committees

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G. Karageorgiou Olympic Shipping & Management



H. Nakayama Kawasaki Kisen Kaisha



L.W. Odfjell Odfjell Management



T. Olofsen OSM Maritime Group



K. Orsel MF Shipping Group



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& Trading



D. Patrikios Pantheon Tankers Management



M. Pavic Tankerska Plovidba



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W. Hoegh



M. A. Kulukundis



R. T. du Moulin



B. Ph. Papachristidis



J. H. Rand



N. Tsakos



S. Van Dyck



G. Westgarth

Governing Bodies

EXECUTIVE COMMITTEE

Dr. P. d'Amico (Chairman)

d'Amico Societá di Navigazione K. Mackay (Vice-Chairman) Teekay Corporation V. Bacolitsas Sea Pioneer Shipping Corp J. Engstrom Wisby Shipmanagement G. Karageorgiou Olympic Shipping & Management H. Nakayama Kawasaki Kisen Kaisha L.W. Odfiell Odfiell Management T. Olofsen **OSM Maritime Group** Ms. K. Orsel MF Shipping Group A. Pappas Product Shipping & Trading D. Patrikios Pantheon Tankers Management Capt. M. Pavic Tankerska Plovidba M. Pearson Maran Tankers K. S. Rajvanshy Fleet Management Limited Capt. Rajalingam Subramaniam **AET Tankers** R. Westfal-Larsen Jr. Westfal-Larsen Management

MANAGEMENT COMMITTEE

Dr. P. d'Amico (Chairman)

G. Karageorgiou (Member)

R. Westfal-Larsen Jr. (Member)

K. Stanzel (Managing Director, INTERTANKO)

COUNCIL MEMBERS

Α

N. Aden	Harren Shipping Service
T. Angelopoulos	Metrostar Management
J-K Aune	Wallem Shipmanagement
A. Aznar	Ibaizabal Management Services

В

V. Bacolitsas	Sea Pioneer Shipping
M. Baker	Interorient Shipmanagement
L.H. Barstad	Frontline
Capt. S. Baveja	Zenith Shipping
F. Bellusci	Scorpio Ship Management
A. Bergshaven	Bergshav Management
M. Blake	Teekay Marine
M. Bodouroglou	Stem Shipping
G. Bosinceanu	Histria Tanker Holdings

F. Bozzoni Socatra
M. Brandhoff ZEABORN Ship Management Tanker
Dr. Ing. Henning Brauer
GEFO Gesellschaft Für Oeltransporte

C. Brix-Ostenfeldt Anglo-Eastern
R. Burke Ridgebury Tankers

C

R. Ozgur Can

I. Caroussis

M. Chandris

YASA Tanker Isletmeciligi

Chios Navigation

Chandris

Ms. A. Chatzimichailoglou

Kyklades Maritime Corporation
E.S.C. Cheng
Capt. J.C. Choi
Hyundai Merchant Marine
A. Comninos
Horizon Tankers
Capt. A.M. Cooper
S. Cornell
Norbulk Shipping

D

Klaveness Combination Carriers E. Dahm Dalmare N. d'Alesio Andriaki Shipping F. Dalmyras Capt. J.E. Dalsvåg Knutsen OAS Shipping Dr. P. d'Amico d'Amico Societá di Navigazione Ms. A. d'Amico **ISHIMA** S. Dimakopoulos Minerva Marine V. Dragnis Oceangold Tankers R. Du Moulin Intrepid Shipping Dr. N.A. Dung Petrolimex Tanker Corporation M. Duzgit **Duzgit Shipholding**

Е

P. Efthimiadis

N.P. Efthimiadis

E. Endresen

J. Engstrom

P. Enoizi

A. Ervik

Leon Shipping & Trading
Lotus Shipping Company
Wisby Shipmanagement
GasLog LNG Services
DSD Shipping

F

F	
Capt. A. Farah	Mideast Ship Management
G. Fearn	Petredec Global Shipping
J.J. Ferrer	Marflet Marine
M. Fiori	Premuda
Capt. C. Fleming	McKeil Marine

Council Members continued...

C	Alias : Taraka wa	V. V
C. Fostiropoulos	Almi Tankers	K. Koo Tai Chong Cheang Steamship E. Koo Tai Chong Cheang Steamship
S. Foyn-Bruun	Odfjell Management	9 9 1
Ms. A. Frangou Navios Tankers Management		W. Koo Valles Steamship G. Kourelis TMS Tankers
T. Fukumochi	MK Centennial Maritime	
M. Fukushima	MOL	M. Kourtesis Sea Hawk Maritime
6		T.E. Koutris Roxana Shipping
G	F , II: I/A : A ,	Nikolas Kretsis
C. Galdo	Fratelli d'Amico Armatori	Bernhard Schulte Shipmanagement
A. Garg	NYK Shipmanagement	X.M. Kyriakou Athenian Sea Carriers
A. Georgantzis	Latsco Marine Management	Capt. K. Kyriazis Alberta Shipmanagement
A. Giri	Concordia Maritime	
F. Guttormsen	Aurora Tankers International	L
		V. Laliotis Sea World Management & Trading
H	5	P. Laskaridis Alison Management
J.C. Hadjipateras	Dorian LPG Management	A.T.N. Lemos Enesel
Dr. N. Hadjiyiannis	Hellenic Tankers	M. C. Lemos Nereus Shipping
P. Haji-loannou	Polyar Shipping	Capt. M. Lipiec DS Tankers
P. Hexter	Waterfront Shipping	S. Livanos Sun Enterprises
T. Higono	K Line	D. Lohmann Sloman Neptun Schiffarts
Capt. B. Højgaard	Anglo-Eastern	B. Lundqvist Lundqvist Shipping Company
W.Y. Hor	PCL Tankers	J.M. Lyras Orpheus Marine Transport Corp
J.C.K. Hsu	Oak Maritime	
Capt. Bin Hu	Associated Maritime Company	M
W. Hung	Oak Maritime	K. Mackay Teekay Corporation
		C. Mackenthun Carl Büttner
1		C.J. Madinabeitia Tradewind Tankers
N.G. Inglessis	Alberta Shipbrokers	Capt. Z. Mai Jin
J. Ismar	Exmar Marine	COSCO SHIPPING Energy Transportation
		C. Mangos Interunity Management Corporation
J 		E. Marinakis Capital Ship Management
T. Jacob	Ernst Jacob	T. Martinos Eastern Mediterranean Maritime
J. Jäwert	Stena Bulk	, ,
		Ms. S. Massa SOCOMAR
K		N. Mastoris Coral Shipping Corporation
M. Kaneta	Daiichi Tanker	Capt. D. Mattheou Arcadia Shipmanagement
	Deniz İşletme <mark>c</mark> iliği ve Tankerciliği	G. McDonald Empresa Naviera ELCANO
G. Karageorgiou		A. Michalopoulos
	ympic Shipping & Management	Unitized Ocean Transport/Performance Shipping
M. Karayiannis	Roswell Tankers	M.D. Mohd Isa MISC Berhad
A. Karidopoulos	Estoril Navigation	S. Molaris Empire Navigation
A. Karlis Virono	Union Maritime	C.A. Montanari Navigazione Montanari
A. Kedros	Halkidon Shipping Corporation	V. Morfini Medcare Shipping
Capt. I. Kolev		
	ederelbe Schiffahrtsgesellschaft	N
	artworld Maritime Management	H. Nakayama Kawasaki Kisen Kaisha
A. Komatsu	Daitoh Trading	G. Nibbio Gestioni Armatoriali
A. Kondilis	Kondinave	U. Niebusch German Tanker Shipping

Y. Nishijima	Nippon Yusen Kabushiki Kaisha	Ms. M. Schroeder	Stolt Tankers
O. Nortun	Thome Ship Management	N. Singh	BW Epic Kosan Maritime
Ms. V. Novella	Calisa	D. Souravlas	Stalwart Management
W. Nugent	International Seaways	B. Sprotte	V.Ships
		G. Stamoulas	Westport Tankers
0		C. Stefanou	Oxygen Maritime Management
L.M. Ocejo R.	Transportación Maritima Mexicana	S. Stenersen	Rederiet Stenersen
L.W. Odfjell	Odfjell Management	C. V. Subba Rao	Sanmar Shipping
T. Olofsen	OSM Maritime Group	Capt. R. Subrama	
M. O'Neil	Columbia Shipmanagement	'	
Ms. K. Orsel	MF Shipping Group	Т	
R. Osonoe	lino Kaiun Kaisha	K. Takahashi	Mitsui O.S.K. Lines
Capt. V. Ozan	imza MARINE Denizcilik	C. Tomasos	Super-Eco Tankers Management
0apt. v. 02an	miza iii ii ii ii zomzemi	C. Tsakiris	Paradise Navigation
Р		N. P. Tsakos	Tsakos Shipping & Trading
P. Panayiotides	Castor Ships	N. Tsalamanios	Seaven Tanker Management
H. Pane	RHL Hamburger Lloyd Tanker		avigation Corporation International
A. Pappas	Product Shipping & Trading	A. rung island ive	avigation corporation international
N.A. Paraschis	Ancora Investment Trust	U	
L. Patitsas	Allas Maritime	Ms. M. Üçüncü	YMN Tanker Deniz Isletmeciligi
D. Patrikios	Pantheon Tankers Management	A. Umar	Sea Transport Services Nigeria
Capt. M. Pavic	Tankers Management Tankerska Plovidba	A. Offiai	Sea transport Services Migeria
M. Pearson	Maran Tankers Management	V	
Ms. E. Petraki	_	V. Valentis	Privin Maritima Cara
	Enea Management		Pyxis Maritime Corp
K. Pilemand E. Pistiolis	Ultragas Central Mare	K. van Beveren	Bluewater Energy Services ABC Maritime
D. Pol		Capt. M. Vasilyev	ABC Maritime
	Navquim Shipmanagement	14/	
L.S. Polemis	Polembros Shipping	W	ACD CL:- M
S. Portunato	SeaQuest Shipmanagement	Capt. R. Walker	ASP Ship Management
U. Pradeep	Apollo Ship Management	R. Westfal-Larsen	9
Capt. R. Prasad	World Tankers Management	R. Westfal-Larsen	9
Ms. M. Psalti	Neda Maritime Agency Company	G. Westgarth	V.Ships
5		_	
R		Z	
	rishnan Marwave Shipmanagement	A. Zaracoudis	Unisea Shipping
K.S. Rajvanshy	Fleet Management	B. L. Zhang	Associated Maritime Company
H. Von Rantzau	Essberger & Stolt Tankers	Capt. J.F. Zhou	Wah Kwong Shipping Holdings
K. Ray	BTS Tankers Pte Ltd	A. Zissimatos	Silk Searoad Maritime
G. Ruppelt	Ardmore Shipping Services		
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S	5 4. (4.)		
D. Sabaz	Besiktas Likid		
Capt. F. Sabia	Finaval Spa		
D. Sarakakis	Ionic Shipping		
G. Sarris	Enterprises Shipping & Trading		
Capt. P.K. Sawhr	ney Emarat Maritime		

Articles of Association

INTERTANKO - The International Association of Independent Tanker Owners

(As amended 2 December 1971, 25 January 1973, 24 February 1976, 17 March 1978, 18 April 1980, 22 April 1983, 5 June 1987, 10 May 1991, 20 April 1993, 10 May 1994, 9 May 1996, 26 May 1997, 5 May 1998, 12 April 2000, 17 April 2002, 9 April 2003, 31 March 2006, 6 May 2010, 12 May 2012, 17 November 2015, 3 February 2016, 20 November 2019)

1) Definitions

In these Articles the following words shall have the respective meanings hereby assigned to them:

- a) A "tank vessel" means any vessel having a gross tonnage of 1000 tons or over and which is adapted for the carriage of oil in bulk, petroleum products and other liquids, including all kinds of combined bulk/tank vessels as ore/oil carriers, bulk/oil carriers and gas carriers.
- b) (1) "Owner" means any private individual or partnership or corporate body or other company or legal person registered as the owner of a tank vessel, provided he operates on a commercial basis.
 - (2) The Council may also decide that the person, partnership or company by whom the vessel is managed shall be regarded as the owner thereof.
 - (3) In the absence of registration, the owner is the person owning the ship according to the rules laid down in 1) b) (1) and (2).

2) Aims

The Association is a non-profit organisation whose aims are to further the interests of independent tanker owners; to promote a free and competitive tanker market; to work for safety at sea and the protection of the marine environment.

The scope and objects shall be:

- to promote internationally the interests of its members in matters of general policy;
- to co-operate with other technical, industrial or commercial and environmental interests or bodies on problems of mutual concern to its members and to such interests;
- to take part in the deliberations of other international bodies so far as may be necessary for the attainment of its objects;
- to do all things conducive to the attainment of the above objects or any of them.

3) Title and location

The name of the Association shall be International Association of Independent Tanker Owners (INTERTANKO) and the office shall be situated in Oslo. The meetings of the Association may be held outside of Oslo. The office may be moved from Oslo if a majority of not less than three-fourths of those voting at the General Meeting so decides.

4) Liability

The liability of the member is limited to his annual subscription.

5) Membership

- a) Membership shall be open to owners of tank vessels whether Membership shall be open to owners of tank vessels whether presently in operation or under construction and to managing companies of such owners and to any other individual or corporate body authorised by the owner of a tank vessel.
- b) Application for membership shall be made to the Council in respect of all tank vessels which the applicant owns and/or manages including tank vessels of affiliated and associated companies. Each member applicant shall nominate a senior representative to join the Council.

- c) The Council may approve or reject an application for membership at its discretion without specifying any reason therefore.
- d) A member shall cease to be a member:
 - after having given written notice at least six months in advance;
 - 2. if he fails to pay the annual subscription in respect of each tank vessel of which he is the owner;
 - 3. if in the opinion of the Council he ceases to be an independent owner;
- 4. If he is requested by the General Meeting to resign his membership.
- e) If a member fails to meet the membership criteria as specified in the Articles of Association and/or fails to meet membership criteria agreed by the Council, the Executive Committee shall, at its own discretion, decide either to terminate or suspend the membership.

6) Associate Membership

Associate membership shall be open to tanker brokers, banks, P&I Clubs, classification societies, oil companies and such other bodies which may be useful to support the aims and objectives of the Association. Such associate members will be entitled to attend the Association's General Meetings, but will have no voting rights. They shall be entitled to receive INTERTANKO's circular letters and other publications.

An associate member will cease to be an associate member after having given written notice of its intention to leave INTERTANKO at least 6 months in advance.

If an associate member fails to meet the membership criteria as specified in the Articles of Association and/or fails to meet the associate membership criteria agreed by the Council, the Executive Committee shall, at its own discretion, decide either to terminate or suspend the associate membership.

7) Organisation

The Association consists of: a General Meeting; a Council; and an Executive Committee.

a)

- 1. The General Meeting shall comprise all members and such a meeting shall be convened at least once a year being as nearly as may be at the expiration of twelve months from the date of the last preceding meeting. The Council and/or a minimum of 10 members may convene an Extraordinary Meeting. At least 30 days' notice shall be given to the members for both types of meetings, stating the general nature of any business intended to be transacted thereat.
- 2. The Chairman of the Council or, in his absence, one of the Vice-Chairmen shall preside at a General Meeting.
- 3. Ten members present in person or by proxy shall be a quorum.
- 4. Any vote may be given by a member present in person or by proxy who shall be either a member of the Association, a partner or an executive officer. The proxy shall be duly signed by the member and shall be deposited at the office not less than forty-eight hours before the meeting.

- 5. The General Meeting shall appoint the auditors.
- 6. The General Meeting may delegate its powers to the Council and the Executive Committee.
- 7. The General Meeting may, upon the nomination by the Council, elect one or more Honorary Members of INTERTANKO. An Honorary Member shall be entitled to attend all meetings of INTERTANKO upon the invitation of the Chairman. An Honorary Member shall in that capacity have no voting right at INTERTANKO Meetings. If an Honorary Member attends an INTERTANKO Meeting, he shall do so at his own sole expense.

b)

- 1. One senior representative of each owner or group of owners is eligible for membership of the Council and shall be appointed on approval of any membership application by the Council. Any changes to the senior representative nominated by the owner or group of owners to join the Council thereafter shall be approved by Council.
- 2. At the discretion of the Council, a second representative of any owner or group of owners may be permitted, but with voting rights limited to one representative at any one time.
- 3. Notwithstanding the above, the Council has the right to co-opt up to a maximum of five additional members, each for a two year period. Such nominations, at the discretion of the Council, may be persons representing members or member-groups, irrespective of rule 7) b) (1), or person(s) whom the Council considers useful to the aims of the Association.
- 4. The Policy of the Association shall be decided upon and determined by the Council. The Executive Committee shall, while keeping the Council generally informed, conduct the business and affairs of INTERTANKO and supervise the management of INTERTANKO's office.

The Council shall do the following:

- decide upon any disputes or doubts as to the interpretation of these Articles;
- appoint the General Manager;
- fix the annual subscription to be paid by members in order to provide for the general expenses of the Association;
- arrange the keeping of accounts and prepare and lay before the General Meeting a Receipt and Expenditure Account and Balance Sheet;
- cause minutes to be made of all resolutions and proceedings at all meetings in the Association.

The Council may do the following:

- establish working groups and local boards and appoint persons to be members thereof;
- appoint persons to represent the Association in other associations or institutions of all kinds, companies or group of companies.
- 5. The guorum of the Council shall be twelve members.
- 6. Any member of the Council may
- appoint any other member of the Council to act as his proxy
- be represented at a Council meeting by his personal Alternative
- 7. Questions arising at any meeting of the Council shall be decided by a majority of votes. Each member shall have one vote.

8.

- i. The Council shall elect from among its members a Chairman and up to three Vice-Chairmen of INTERTANKO.
- ii. The Council shall also appoint a further number of its members who, together with the Chairman and Vice-Chairmen, shall form the Executive Committee, provided that the total number of members comprising the Executive Committee at any one time shall not exceed seventeen.

- iii. The Chairman, Vice-Chairmen and the other members of the Executive Committee shall normally be elected for a period of two years.
- iv. No elected member of the Executive Committee may hold office for a period of longer than six consecutive years at a time. However, a Council Member may be elected or remain Chairman irrespective of the number of years he/ she has already held office in the Executive Committee. At any one time, one Vice-Chairman may also be elected or remain Vice-Chairman provided that he may not hold office for a period of longer than eight consecutive years at a time.
- v. The Chairman shall not serve in that capacity for more than 3 terms of 2 years each.
- vi. A member may be represented at an Executive Committee meeting by his personal Alternate, provided this Alternate is an elected Council Member.
- 9. The Chairman may, and at the written request of any five members of the Council shall, at any time summon meetings of the Council.
- 10. No member shall be entitled to attend or vote at a Council Meeting unless all his annual subscription has been paid.

c)

- a. Meetings of the Executive Committee may be convened at the request of the Chairman or any three of its members.
 Five members, including any personal Alternate, shall constitute a quorum.
- b. The Executive Committee shall have the power to delegate functions to the General Manager and to working groups to deal with specific and related matters not necessarily bearing directly upon the aims of the Association.

8) Indemnity

No person serving on the elected bodies of the Association and no officer or servant of the Association shall be held liable for any obligation incurred by the Association - whether in contract or in tort - nor shall they be liable for any obligation incurred - in contract or in tort - by another person as aforesaid.

The travelling and subsistence expenses of the Executive Committee and the Secretariat in the conduct of the Association's business shall form part of the normal budget.

9) Finances and accounts

All expenses incurred on behalf of the work of the Association shall be borne by the Association. The annual expenditures shall not exceed the annual subscription revenue unless agreed by a General Meeting. The accounts shall be examined and at least once in every year the balance sheet shall be certified by the Auditors.

10) Notices

Any notice may be served by the Association upon any member either personally or by post or otherwise to the member at his address appearing in the register of members.

11) Alteration of Articles

A majority of not less than three-fourths of votes at the General Meeting may alter the present Articles, and decide a winding up of the Association.



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